

WPQ answer – Rail industry funding

The Department for Transport has provided the following answer to your written parliamentary question (15523):

Question:

To ask the Secretary of State for Transport, what recent estimate he has made of the level of funding his Department will provide to the rail industry in the 2023-24 financial year. (15523)

Tabled on: 26 February 2024

Answer:

Huw Merriman:

The Central Government Supply Estimates 2023-24, presented to the House of Commons and published on 27 February 2024 (see link below), details the funding provided to the Department for Transport across a large number of different areas. The value associated with all rail and rail related lines is £33.029 billion, across both Departmental Expenditure Limit and Annually Managed Expenditure. More than half of the total value is associated with Network Rail, with other areas including but not limited to High Speed 2, Crossrail and support for passenger rail services. The numbers in the Central Government Supply Estimates take account of technical accounting adjustments and are not necessarily reflective of cash that will be required.

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