## <u>Work with Israeli partners on business</u> <u>ideas: apply for funding</u>



UK businesses are being encouraged to work with partner businesses in Israel on ideas for innovative products and services in all areas of the economy.

The funding competition builds on a memorandum of understanding on industrial collaboration signed by the UK and Israel in 2017.

It is being run under the <u>EUREKA</u> framework, an intergovernmental network that supports research and development by business across 41 European states and some states outside Europe.

Innovate UK has up to £1.5 million to invest in UK projects working with Israeli partners. The <u>Israel Innovation Authority</u> will support the work of Israeli partners.

## Funding for game-changing ideas

Businesses can work on new ideas in any area of technology.

Projects must:

- have a clear game-changing idea that could lead to new products, processes or services and deliver economic growth
- demonstrate a strong business and financial plan and team to deliver it
- have awareness of the risks
- demonstrate the benefits of partners from the 2 countries working together

## **Competition information**

- the competition opens on 11 November 2019, and the deadline for registration is at midday on 19 February 2020
- businesses of any size can apply and must work with at least 1 business partner in Israel
- we expect UK project costs to be between £200,000 and £250,000
- a briefing event will be held on 12 November 2019

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