

Welsh Secretary promotes international property investment opportunities in Wales

Secretary of State for Wales Alun Cairns promoted international property investment opportunities worth £1.19 billion across Wales at MIPIM's UK launch event at the Old Bailey on Thursday 11 July.

In March this year, the UK Government announced six Welsh investment opportunities at the main MIPIM international property exhibition in Cannes.

International investors and leaders from each of the six Welsh projects gathered to discuss the opportunities which range in sectors from tourism to city regeneration and business and are spread across Wales from Anglesey to Milford Haven and Barry Island.

Speaking at the event, Welsh Secretary Alun Cairns said:

Each project within this portfolio demonstrates some of our strengths and highlights what makes our beautiful, resourceful country such an attractive destination for investment and business.

Investors in Wales will benefit from the support of all levels of government and our vision for Wales is the same. We strive for a global Wales which nurtures homegrown business, industry and enterprise while supporting those who choose to come to Wales create jobs and support our economy.

Trade Policy Minister, George Hollingbery said:

The UK remains the leading destination for Foreign Direct Investment in Europe and we are committed to attracting investment into all four corners of the UK, including Wales.

The UK government's new Wales portfolio offers an array of exciting opportunity for international investors, creating hundreds of jobs in Wales and will help showcase the UK as an innovative and open place to do business.

The projects in the Wales portfolio are:

- Cardiff: a mixed office and multi-storey car park development in Cardiff Central Quay

- Milford Waterfront: a leisure-focused development in Milford Haven
- Barry Island: Nells Point; a beachside tourism development on Barry Island
- Swansea: Phase 2 of a mixed development in Swansea Central The four new projects will be combined with two existing projects in Anglesey North Wales.
- Anglesey: Menter Môn is offering an opportunity for investment into the development of a £35 million marine energy infrastructure facility.
- Anglesey: Development of an 80-hectare holiday village development along the north east coastline of Holy Island, Anglesey.

ENDS

Notes to editors: