

Well done the Bank

I was delighted to read that the Bank now thinks the UK economy will grow by 2% this, year and confirms it did grow by 2% last year after all. I trust the Treasury will now raise their forecasts as well, as they were too pessimistic at the time of the Autumn Statement as pointed out at the time.

I look forward to the comments of various bloggers who wrote in over the past year to tell me I was wrong to argue the UK economy would grow at 2% both years. Do they now think the Bank is wrong, having backed its much lower forecasts so strenuously?