

Volume and price statistics of external merchandise trade in April 2025

Further to the external merchandise trade statistics in value terms for April 2025 released earlier on, the Census and Statistics Department (C&SD) released today (June 16) the volume and price statistics of external merchandise trade for that month.

In April 2025, the volume of Hong Kong's total exports of goods and imports of goods increased by 12.3% and 13.4% respectively over April 2024.

Comparing the first four months of 2025 with the same period in 2024, the volume of Hong Kong's total exports of goods and imports of goods increased by 9.6% and 8.9% respectively.

Comparing the three-month period ending April 2025 with the preceding three months on a seasonally adjusted basis, the volume of total exports of goods and imports of goods increased by 10.4% and 10.3% respectively.

Changes in volume of external merchandise trade are derived from changes in external merchandise trade value with the effect of price changes discounted.

Comparing April 2025 with April 2024, the prices of total exports of goods and imports of goods increased by 2.2% and 2.1% respectively.

As regards price changes in the first four months of 2025 over the same period in 2024, the prices of total exports of goods and imports of goods both increased by 2.0%.

Price changes in external merchandise trade are reflected by changes in unit value indices of external merchandise trade, which are compiled based on average unit values or, for certain commodities, specific price data.

The terms of trade index is derived from the ratio of price index of total exports of goods to that of imports of goods. Compared with the same periods in 2024, the index increased by 0.1% in April 2025, whereas it remained virtually unchanged in the first four months of 2025.

Changes in the unit value and volume of total exports of goods by main destination are shown in Table 1.

Comparing April 2025 with April 2024, increases were recorded for the total export volume to all main destinations: Vietnam (45.3%), India (23.2%), the mainland of China (the Mainland) (20.2%), Taiwan (18.2%) and the USA (0.3%).

Over the same period of comparison, the total export prices to Taiwan (4.8%), the Mainland (2.3%), Vietnam (2.0%) and the USA (0.9%) increased. On the other hand, the total export prices to India decreased by 1.2%.

Changes in the unit value and volume of imports of goods by main supplier are shown in Table 2.

Comparing April 2025 with April 2024, increases were recorded for the import volume from Vietnam (93.6%), Taiwan (41.8%), the Mainland (14.5%) and Singapore (5.0%). On the other hand, the import volume from Korea decreased by 25.8%.

Over the same period of comparison, the import prices from all main suppliers increased: Korea (5.3%), Taiwan (5.2%), Singapore (2.4%), Vietnam (0.7%) and the Mainland (0.6%).

Further information

Details of the above statistics are published in the April 2025 issue of "Hong Kong Merchandise Trade Index Numbers". Users can browse and download the report at the website of the C&SD (www.censtatd.gov.hk/en/EIndexbySubject.html?pcode=B1020006&scode=230).

Enquiries on merchandise trade indices may be directed to the Trade Analysis Section of the C&SD (Tel: 2582 4918).