

Under the Tories the fat cats of corporate Britain earn pay rise after pay rise – Long-Bailey

Rebecca Long Bailey MP, Shadow Secretary of State for Business, Energy and Industrial Strategy, commenting on the Investment Association Public Register of executive pay, said:

"Today's register confirms that under the Tories, the fat cats of corporate Britain earn pay rise after pay rise, often against the advice of shareholders. This is all whilst ordinary workers are faced with stagnating wages and a cost of living crisis.

"The pay of some big bosses is clearly spiralling out of control. The register reveals the real impact of a system which puts the interests of the few over the many, a system that has left millions of people up and down the country on low pay and in insecure, low skilled jobs.

"Labour will roll out a maximum pay ratio of 20:1 in companies bidding for public contracts. We will increase taxes on only the highest earners in order to raise vital funds for our struggling public services and create an economy that works for the many, not the few."