

Speech: Housing Minister's speech at the Design Quality Conference 2018

Introduction

Well good morning, can I welcome you all to this conference, the first on design quality we've hosted as a Ministry.

I'd like to thank my team of officials for all their hard-work and creativity in making today happen.

Of course, we couldn't have done it without our sponsors, so a huge thanks, and I want to name them as we are very grateful, to:

Nigel Longstaff from Barratt

Tony Pidgley from Berkeley Homes

Adrian Penfold from British Land

Melanie Leech from BPF

Helen Gordon from Grainger

Rosie Toogood from Legal and General Modular Homes

Dan Labbad from Lend Lease

and, Mary Parsons from Places for People.

And thanks to all of you for coming today.

Just over a month ago, the Prime Minister stood here in this room and launched our ambitious planning reform package to help us deliver the homes our country so sorely needs.

It's a commitment that we're already delivering on, with over 217,000 new homes delivered in the last year, And over a million homes delivered since 2010.

We've helped thousands of people onto the housing ladder, through Help to Buy and the recent cut in stamp duty for first time buyers.

And are making renting fairer, safer and more secure for tenants.

But it's also become clear to me in the short time that I have been in this job, that it's not good enough just to build more homes.

We need to build better homes.

Homes that embody the high standards of quality and design, that are at the

heart of strong communities...

And that is what today's conference is really all about for us, Championing the great work that many of you doing ... to create attractive, thriving, places to live ... And ensuring that, whether you are a home-owner or a renter, quality design is available to everyone, That it becomes the norm, rather than some exception.

UK as global leaders

Whenever I discuss the role of design in home-building, I can't help feeling that the objective, the aim of building homes on the scale we need in this this country, And at the same time making them wonderful, vibrant places to live, Should be seen as mutually reinforcing goals ... not competing priorities.

Steve Jobs once said:

Design is a funny word. Some people think design means how it looks. But of course, if you dig deeper, it's really about how it works.

And if that's true of your phone it must be even more important when it comes to your home.

How our homes feel, how they look it is not some 'nice tack-on' if you like, an additional extra, It is inextricably interwoven with how they function in practice and how we feel about them, And how our individual homes fit in with our neighbourhoods and wider community.

So design really matters, it's a practical thing it's not just abstract. It lies at the heart and soul of the housing challenge.

And I was excited to open this conference, Because I know from all the innovative talent we have got in this room, That we've got a really strong foundation to build on.

That flows from the history we have got in this country and we have a long history as world leaders in architecture and urban design ... But also having and forging new innovative ways of looking at housing design for the future.

The calibre of entrants to the Housing Design Awards, which celebrates its 70th anniversary this year, is a testament to that ... And there are the many excellent examples of housing being delivered across the country, By Housing Associations, by councils, by developers, And through the growing Build to Rent market.

I recently visited Heyford Park in Oxfordshire. It's a good illustration of the strides we are making. It really feels like a community, From the moment you stroll past the new local school, Around the well-designed streets ... in a beautiful setting, Underpinned by well-planned transport links, so it really

feels like it is set-up to thrive for the future.

We should take great pride in our design heritage and feel inspired by it ... as we gear up to deliver those 300,000 homes that we will need by the middle of the next decade to meet the demand in this country. 300,000 each year.

It's going to be a real challenge, A lot of opportunities for all of you to hone and fine-tune your design skills along the way, So we build the homes we need, The homes people fall in love with, And the homes that communities welcome, There's no question it's a great challenge.

But I think, and I sense from people in the room that I have already talked to, that there is many of us that actually out of this challenge we can really find a great opportunity.

And, if we are going to seize that opportunity and meet the challenge, it is clear to me that quality matters.

And just as innovation in smart phones has emancipated hundreds of millions through better technology, better information, better communication links.

So too, high quality design in housing shouldn't just be the preserve of those with deep pockets, But within the grasp of everyone in this country who dreams of moving into their own place, whether it is to rent or to buy.

First time buyers and social housing

Take first time buyers. They are investing a huge amount of money, They are toiling harder than ever to get a foot on the housing ladder. I think it's right they expect a beautiful home, a beautifully designed home, in return, Whether it's a studio right they way through to a larger family house.

Lower incomes should not mean low grade quality.

That's something that has really been brought into a sharper focus for me, Dealing with the situation in the aftermath of the horrific events at Grenfell and the work we're doing, which is a part of that, on the forthcoming Social Housing Green Paper.

We've just completed a national programme of meetings with social housing tenants, we've been taking wider views online and we have been able to listen and share views with all of those people who live and breath the life as social housing tenants.

Many spoke to me believe it or not, you might not intuitively expect it, but many spoke to me about the pride they take in their homes, But they also talked right across the country, from Basingstoke to North Kensington, they also spoke to me about some of the stigma associated with social housing.

I am convinced that design has a role to play, in inspiring the way social tenants feel about their homes, And piercing some of frankly pretty offensive stereotypes people perceive about those communities.

For everyone in this country, the way our homes look and how they make us feel is central to our quality of life, Essential for the vibrant and resilient communities we want to build.

Now I know it sounds a bit soft and fluffy but there's hard evidence to back up this concept.

How design quality affects supply

Design quality has an important role to play in boosting supply. It is not just about quality, but it is interlinked with the number homes we build, Looking at good practice from some of our large-scale developments demonstrates that taking a long-term view, Making sure that you have got great design, Along with the right targeted infrastructure investment, Delivers more of the places where people really want to live, And can also help in the process reduce some of the local opposition we have historically seen in this country.

Let's face it, the more attractive the new homes are, The more likely we are to carry communities with us, And the less pressure there will be on local authorities to oppose residential development.

That's got to be the win-win we're striving for in this room.

I have got no doubt that a focus on quality can drive up the quantity of new homes delivered.

We can see that from the fine examples of developments being built using modern methods of construction, Whether it's Kidbrooke Village in Greenwich or Smiths Dock in North Shields.

And nor should high quality design necessarily cost more.

That's one of the key points that we need to demonstrate through research as government, and you need to demonstrate in your practice in terms of rolling out and deploying modern methods of construction.

Impact on social factors

Good design can help us deliver more homes more swiftly, that's important too. And it can also improve people's health and wellbeing.

According to Public Health England, high-density living along with good community facilities is associated with increasing positive social interaction. Again that is another illustration if you like of the way smart design can deliver a win-win.

Of course, proximity to outside spaces matters too – particularly in the context of density. And our parks and green spaces, there is no doubt, the evidence is clear, helping increase health, fitness and mental wellbeing as well.

So raising the bar on design can help tackle wider issues and indeed it can help tackle wider social issues too. The regeneration of Coventry's Spirit Quarter saw crime in the area going down, and at the same time the percentage of students leaving school with five or more GCSE grades A* to C go up.

Government action

So those are just some of the reasons why this conference is so valuable, For promoting better community engagement, innovation and learning from best practice elsewhere.

Much of the work will be done by the techies – the architects, the developers, the engineers and the local planners.

But it's clear to me the government has a role to play as well. We are putting high quality design at the very heart of what we are doing and it is central really to the mission we've got to get Britain building.

It starts with our planning reforms, which include the revised National Planning Policy Framework (NPPF). I'm sure you have all had a chance to have a look at and study in great detail.

The revised NPPF strengthens the focus on high-quality design.

The framework places a renewed emphasis on achieving well-designed places by setting out that new development should add to the overall quality and quality of life of an area, And that permission should be refused if there is poor design – that is a really important step.

We want to see development guided by what people want locally, Not some dull homogenous, design that has been pulled out of a bureaucratic top drawer in an office miles away from the community where the people affected are actually going to live it.

The NPPF promotes early engagement with the community and promotes the use of tools and techniques, using IT an other things, to asses design quality.

Through the revised NPPF, there will be fewer opportunities for local authorities to lower the expectations or to fail to deliver on the expectations and indeed on their plans.

We can see already how this approach will add value, for example in the Garden Settlements programme.

Take Tresham. People from the local area attended workshops to help develop the strategic masterplan, so that was a really important example of where the community were involved from the outset,

Or Didcot Garden Town, there was an interactive website to encourage more people to get involved in shaping the community as it developed.

And I think in the same spirit, if you look at the programme on Neighbourhood Plans they will go a long way to increasing the amount of influence the local

community has on well-designed development, We have got 560 plans that have been signed off, over 2,400 groups starting have been starting the neighbourhood planning process since 2012. So that is something that is really gathering momentum.

And I am excited by the sector-led initiatives as well, initiatives like Beauty in my Back Yard, Which is a great way of harnessing IT to help communities participate effectively in local planning, So that good design gets off the drawing board and gets onto the building site.

Innovation and international practice

As with Beauty in my Backyard, innovation is crucial to creative design, And I feel that the SMEs in this sector, the new entrants the challengers in the market are often strong drivers of greater creativity and innovation in this area.

So, I am quite keen to learn, as well as the market leaders in the field, ... and, I should add, not just those the UK, I think we have got a lot to learn from some of the innovative practice abroad.

Many Northern European countries, including Denmark, Sweden and Norway have interesting national policy framework to encourage high quality design in home-building.

I can see in my own community some of the Scandinavian designs are really popular.

Beyond Europe, in Australia they uphold good design through clear guidance on expected quality of neighbourhoods and homes.

Last year the Better Placed policy was launched in New South Wales in Australia. It aligns, it is quite similar with our view that design is not just what a place look like, but also how it works and feels to the people already living in it.

So in central park in Sydney, they matched higher density with social areas for people to share a meal, to meet or just to mingle.

And, here at home, we're promoting innovation by encouraging market diversification, particularly through the Home Building Fund.

So far 11 schemes, all employing modern methods of construction, have been awarded nearly £1 billion of funding to deliver innovation.

One of these is Crowthorne in Berkshire, where the delivery of over 1,000 homes has been accelerated using modular methods of construction.

I hope that all the SMEs invited here today, along with the larger developers, will be pioneers, really blazing the trail in this area, in delivering the most attractively designed homes for our communities.

Good practice

And of course I have to mention our new, more assertive housing agency, Homes England because Nick Walkley and his team will be at the heart of our efforts. He has got an excellent team at Homes England and they have got a huge opportunity I think to deliver on our aspirations on better design of new garden settlements, Backed up by £22 million pounds worth of capacity funding for local authorities leading these projects to boost their capabilities ... And that includes getting the design right.

These garden towns and villages amount to 24 new locally-led communities, with the potential to deliver over 220,000 new homes. It's a really big slug of supply that goes with the quality we want to see.

Supporting local authorities

Local councils too, they are an essential vehicle for delivering better design too and that is what our NPPF revisions are all about.

Many local authorities told us they really buy into this, they share our ambition for setting high standards of design, but they did say they needed a bit of support in order to realise those aspirations.

We listened to that feedback.

And we launched the Planning Delivery Fund last year and awarded 26 local authorities over £5 million to boost their resources and deliver increased design quality in their areas.

The bids focused on resource to develop masterplans and to accelerate housing delivery ... another illustration of the win-win we want to achieve between quality and quantity of the homes.

Conclusion

So, with your help, high quality design is well and truly on the map, It is central to our vision of how we can build the homes Britain needs, Whilst carrying local communities with us, And reviving that dream of home ownership we want to see for the next generation.

This conference today is an important milestone along that journey, it's not the point of arrival, but the point of departure.

And it is really an opportunity to showcase your talents, To look at brilliant examples of inspirational design, both in this country and also across the world, And to link up the innovation and creativity of the private sector, With the linchpin roles councils and, of course, government have to play as well.

Above all, I wanted to take the time out to open the conference really just to demonstrate to all of you that you have a government that is really

serious ... About delivering not just the number of homes that we need in this country, But also the kinds of homes that families dream of.

Thank you all very much.

[News story: Exciting opportunity to manage inshore fisheries and conservation](#)

The Marine Management Organisation (MMO) is looking to recruit members for the Eastern, North Western, North Eastern and Northumberland Inshore Fisheries and Conservation Authorities (IFCAs).

Each IFCA needs members who will take a balanced approach to caring for our seas, assessing the priority and importance of all users and stakeholders. The vacancies are an opportunity for someone who wants to improve the quality of the inshore area and are available in the following regions, the:

- Eastern IFCA is looking for two new members; interest is welcomed from those who have experience and interest in commercial fishing; the marine environment; or with other relevant interest and experience. In addition, applicants from Suffolk would be particularly welcome.
- North Western IFCA is looking for two new members; interest is welcomed from those with experience and interest in commercial fishing; recreational fishing; the marine environment; or with other relevant interest and experience.
- North Eastern IFCA is looking for one new member; applicants are encouraged who have experience and interest in recreational or commercial fishing, particularly with mobile gear.
- Northumberland IFCA is looking for one new member; interest is welcomed from those with experience and interest in commercial fishing/potting.

Andrew Wareing, Director of Business Development and Transformation for the Marine Management Organisation, which is responsible for appointing local people with relevant expertise to the IFCAs, said:

“These are rare, exciting opportunities for people with experience and a passion for their inshore marine area to play a major part in shaping how their local area is managed. If you want to make a positive difference and help balance economic, social and environmental needs, we would be pleased to hear from you.”

The deadline for applications is as follows:

- Northumberland IFCA: 12:00 Wednesday 16 May 2018

- North Eastern IFCA: 12:00 Monday 28 May 2018
- Eastern IFCA: 12:00 Thursday 31 May 2018
- North Western IFCA: 12:00 Friday 8 June 2018

The role is on a voluntary basis although relevant expenses may be reimbursed.

[More information on the vacancies and how to apply](#)

You can email ifcarecruitment@marinemangement.org.uk or telephone 0208 225 6659 or 0208 026 5171 for more information.

Background

There are 10 IFCA's around the English coastline and they are responsible for sustainably managing sea fisheries and conservation within 6 nautical miles from shore. They have the power to make byelaws to protect resources and the environment in their area as well as also enforcing national and European fisheries legislation.

IFCA's are either committees or joint committees of the local authorities that fall within an IFC district. They are tasked with sustainably managing inshore sea fisheries and conserving their local marine environment. They are made up of representatives from local councils along with people from across the different sectors that use or are knowledgeable about the inshore marine area, such as commercial and recreational fishermen, environmental groups and marine researchers, who offer their time voluntarily.

The Marine Management Organisation, Environment Agency and Natural England also each has a statutory seat on the IFCA. Through their local management and funding structures, IFCA's help put local councils, communities and businesses, and individual citizens in the driving seat, allowing them to play a bigger part in the protection and enhancement of their inshore marine environment.

[Speech: Matt Hancock speaking at the launch of the AI Sector Deal](#)

Good afternoon everyone.

What a fantastic occasion to come together and recognise the importance of artificial intelligence.

I want to stress the importance of this Sector Deal for us in Government and its vital place at the heart of the Industrial Strategy.

And to look forward and talk about what we can all do to create the perfect environment for AI to flourish here in the UK.

After all, this technology is changing things at a greater pace than ever before.

Although, if you think about it, the current pace of change is likely to be the slowest pace of change we'll see for the rest of our lifetimes.

So if you don't like change much then I don't have good news for you..

And that's down to the nature of data technologies, and especially AI.

For while old-fashioned consumption is a one off: once you've eaten the apple, you don't have the apple ...

... and standard investment is additive: build a bridge and you've got a bridge...

... development of artificial intelligence is compound: the system stays with you, and it learns and gets better over time.

So I believe wholeheartedly that we are in the early stages of a revolution that is going to change all of our lives.

And crucially, if we use AI in the right way, we can create a more prosperous economy with better and more fulfilling jobs. We can protect our environment by using this planet's resources more efficiently. We can make governments smarter by using the power of data to improve our public services. And we can make sure we solve problems for other people so they can live better lives. That is what this is all about. McKinsey recently published an assessment of how AI could transform 19 crucial industries.

It estimated that the the potential increase in value that AI can provide to these industries is between 3 and a half and 5 trillion dollars for these 19 industries.

Today's Sector Deal is about showing our commitment to leading the world in the critical AI industry.

We already have organisations at the cutting edge – in biomedicine, law, finance, research, cybersecurity – that all can become even stronger through using AI in their operations, products and services.

We have some of the best facilities available for businesses to develop AI... world-class universities like this one – other universities are available... and a strong startup culture.

And we are already working across Government, and with businesses, to deliver on the ambitious recommendations of the AI Review.

This work is bearing fruit. In December, the UK was ranked first amongst OECD

countries in our readiness to implement AI in public service delivery.

And so we feel very strongly that we are at the front of the race to develop AI.

But we are absolutely determined to stay there and I hope you can see from the cross-Government effort today that this is something that unites us across Government.

This Deal has also brought together business, academia and Government to make sure the UK stays at the forefront.

I just want to highlight a few of the things that I found most exciting.

The new doctoral training places. Increasing 8,000 more computer science teachers in school.

Making sure we get the physical infrastructure right. Like the next generation of 5G and full fibre networks – we're investing over a billion pounds in those.

And we need to invest in data too. Because data is part of our infrastructure. Just as maps help us navigate in the real world, data helps us navigate to a decision.

And for AI systems, data is the experience needed to be able to process information and interact usefully with the world around us.

We need to ensure making high quality public datasets available continues to drive policy.

From public transport apps like Citymapper that make it so easy to find your way around London, to flood warning apps that give updates in real time during a flood incident.

To a new app that we saw yesterday, from a company that uses artificial intelligence and data on weather and airline flight schedules, to predict even before the airlines know, the probability of a flight being delayed.

These are some of the many brilliant ideas that are already coming to the fore in the UK.

And of course a word on the ethics. Because it is critical that we build ethics we believe in into AI from the start.

And we do the work now to ensure that the correct ethical frameworks are in place.

Our Centre for Data Ethics and Innovation is intended to unlock the usefulness of that data, whilst protecting its value for organisations and keeping people's data secure.

And ensuring that ethics and innovation are mutually reinforcing, not

mutually exclusive.

Trust underpins a strong economy, and trust in data underpins a strong digital economy.

We will do all we can to build the conditions for AI to succeed and develop here in the UK. The ethics, the data and the infrastructure.

And our doors are always open to talk about what more we need to do to make sure this happens in the UK.

The revolution is already starting.

We need to act now, and act together, and steer this to benefit everyone in the UK.

The UK can be at the heart of the AI revolution. We have some of the best minds, the best companies, the best universities in the world.

We have a Government committed to making the UK a leading power in artificial intelligence.

And from today, we have a deal that commits government and industry, working in partnership, to the tune of a billion pounds – to make sure that the UK stays in the first rank of AI economies.

Thank you.

Press release: UK position on briefing by Russia and Syria at the OPCW

The UK has outlined its position on the briefing by the Russian Federation and the Syrian Arab Republic held at the Organisation for the Prohibition of Chemical Weapons (OPCW) today on “the staged incident in Syrian Duma on 7 April, with the participation of unwitting comedians and other witnesses from the famous ‘White Helmets’ footage broad (sic) to The Hague straight from the site of the event.”

Russia and Syria’s briefing at the OPCW premises today is a stunt. The Director General has opposed Russia’s decision to host this briefing today. The UK will not attend, in company with our allies.

The OPCW is not a theatre. Russia’s decision to misuse it is yet another Russian attempt to undermine the OPCW’s work, and in particular the work of its Fact Finding Mission investigating chemical weapons use in Syria; The Director General of the OPCW has called on Russia and Syria to work with the

Fact Finding Mission, and to wait for its report. Russia and Syria have ignored his concerns.

Describing chemical weapons victims as 'comedians' is despicable. It shows the utter disregard Russia and Syria have for the suffering of the Syrian people, and indeed the global norm against chemical weapons use.

Widespread reports of intimidation of witnesses to the Douma attack is a cause for real concern. The Director General has asked states to supply information about the Douma attack to his Fact Finding Mission. Russia and Syria should do so, instead of waging a propaganda campaign of misinformation. We will not compromise with states that seek to degrade the structures and treaties that keep us safe.

Any witnesses with information related to chemical weapons attacks in Syria should be heard by the impartial OPCW Fact Finding Mission (FFM). We support the FFM and urge others to cease attempts to undermine its vital work.

Speech: CHOGM 2018 – Investing in Global Britain

Good afternoon, and welcome to this 'Investing in the UK' event.

It is a pleasure to have so many of you attending today.

The Commonwealth Heads of Government Meeting is, first and foremost, a forum of cooperation and a chance to strengthen our partnerships with friends and allies.

This event is, then, a welcome opportunity for me to talk exclusively about the strengths of the United Kingdom!

As Secretary of State for International Trade this is something that I've had the opportunity to practice all over the world, from Sydney to Vancouver, from Bangkok to Bogota – and everywhere in between.

Fortunately, it's a message that I'll never get tired of delivering.

For some less well-informed investors, the economy of the UK begins and ends in London.

There is no denying that our capital is one of the great global cities.

It is the world's foremost financial centre – a hive of commercial activity unrivalled anywhere in Europe with an economy roughly the size of Sweden's.

Moreover, it is a city that continues to beat the cutting edge of new

industries. Take, for example, technology.

Last year, new tech companies were founded in London at the rate of one an hour.

In that same period, more tech venture capital was invested in this city than in Germany, France, Spain, and Ireland combined.

I could go on about the merits of London. But the department I lead has a remit covering the whole of Great Britain and Northern Ireland and is tasked with spreading the prosperity and opportunity of international trade across the whole country.

Moreover, today's event is designed to showcase the vast commercial prospects that exist both inside and outside our capital.

Few people realise that almost 80% of the UK's GDP is generated outside London.

The UK remains the number one destination for inward investment in Europe, with an open, liberal economy, a flexible and dynamic labour market, business-friendly taxation and regulation and a strong, transparent rule of law.

Fundamentally, the UK is a safe and stable economy in which to invest, with a proven track record of returns for our global partners.

I'm delighted that we are joined today by a panel of 6 recent investors in the UK, hailing from across the Commonwealth, who will share their experience of doing business here.

You will hear their stories of successful investments across the country, including:

Seqirus from Australia, whose centre of excellence in Liverpool has created 100 new jobs in developing a new flu vaccine.

South Africa's Fair Tree Capital, whose hotel portfolio spans South West England and the Lake District.

And Royal Enfield Motorcycles, whose new technology centre in Leicestershire involves significant UK-India cross collaboration on engineering and design.

Added to this, I am delighted to announce that India's Wadhawan Global Capital will invest £300 million into the UK over the next few years, supporting 1,000 jobs.

This is just one of 55 potential deals that we have identified across 17 Commonwealth member states, collectively worth over £2.7 billion, and creating some 5,800 jobs.

I very much look forward to learning what Wadhawan's plans are during the fireside chat later in this session.

Our panellists' businesses are part of an extensive pattern of investment that exists between the UK and the Commonwealth.

In the 2016/17 financial year, there were 384 new FDI projects in the UK from Commonwealth investors – 17% of the overall total.

These created almost 10,000 new jobs across the country and safeguarded a similar number.

The importance of our Commonwealth partners to the UK economy cannot be overstated.

India is the fourth-largest source of UK FDI, just behind the United States and China.

In turn, India comes just ahead of Australia and New Zealand, which together have overtaken Japan to land 127 new projects in the UK.

It is no wonder that 2016/17 was the most successful year for FDI in this country's history, given the strength of our regional diversity.

By this I don't mean the bewildering array of accents and cultures spread over this small island, but the regional expertise that exists to support certain industries.

Wales, for example, has recently seen a £3 million investment from the Melbourne-based life science firm Medical Ethics.

The company cited the UK's proven capacity to provide the expertise required to commercialise their technology, including regulatory affairs, manufacturing and clinical studies.

Tax subsidies and patent incentives were also a contributing factor, giving the UK a competitive edge when compared to other locations around the world.

Meanwhile, South West England boasts strong links with the aerospace and nuclear industries, with the presence of Rolls Royce and Airbus, as well as the new reactor development at Hinkley Point, creating a highly skilled local workforce.

The South East is home to globally renowned film studios at Pinewood and Leavesden, while Cambridge and East Anglia plays host to 'Silicon Fen', as well as Europe's most important life science and research clusters.

It also hosts Motorsport Valley – a globally leading cluster of high-performance technology, motorsport and advanced engineering companies that includes the majority of the world's Formula 1 Teams.

The area also contains Silverstone race circuit – familiar to many as the home of the British Grand Prix.

Most importantly, the UK's 2 flagship regional economic development programmes – the Midlands Engine and the Northern Powerhouse – are having a

significant impact on Britain's regional prosperity, creating a wave of new commercial opportunities.

The Midlands is now home to the largest number of medical technology companies in the country, with 8 world-class research universities combining their collective excellence to drive cutting edge innovation, research and skills development.

And the Northern Powerhouse has brought together the great cities and towns of the North of England to form a global hub of advanced manufacturing and energy capability.

We have the National Graphene Centre in Manchester.

We have Sheffield's Advanced Manufacturing Research Centre; the home of Boeing's new high-tech component manufacturing facility – much praised when I visited Boeing's Headquarters in Seattle last week.

And we have the National Innovation Centre for Data, which opened in Newcastle last year.

These regions were the cradle of the Industrial Revolution. Now, once again, they are world leaders in science, industry and technology.

And let's not forget Northern Ireland, with its burgeoning machinery and engineering sector.

Or Scotland, which is leading the world in the uptake and development of renewable energy.

With all of these, I hope I have given you a flavour of the vast opportunities that are available in this county and inspired you to look to London and beyond for your investment.

My Department for International Trade is committed to ensuring that the UK continues to be a global leader in attracting foreign investment.

Earlier this month we launched our new FDI strategy, designed to focus our efforts on maximising wealth creation across the whole UK, and to transform DIT from one of the most respected investment promotion organisations in the world, to the most sophisticated.

Our 3-part approach will make innovative use of data in measuring the economic impact of projects.

It will identify those opportunities across the UK with the greatest potential for international investors.

And it will target government support precisely where it will have the greatest positive impact on the economy.

DIT, together with our overseas business partners, intends to fully realise the potential of every part of the United Kingdom, and build a more

prosperous future for Britain, the Commonwealth, and the world.

Now, I'm sure you're all as eager as I am to hear from our panellists, but first, I have the great pleasure of introducing the Lord Mayor of London.

For more than 8 centuries, the Lord Mayor and the City of London Corporation have been London's beating commercial heart.

They have been instrumental in the City's success and have forged its international reputation.

This afternoon, we have the pleasure of his views and experience on the almost limitless investment opportunities that London has to offer.

Lord Mayor – welcome.