# New funding to boost UK business exports abroad through the recognition of professional qualifications

- Government to fund professional bodies and regulators to agree deals to support the recognition of professional qualifications with overseas counterparts
- grants worth up to £75,000 each to acquire new staff or hire consultants to help secure the recognition of UK professional qualifications in their respective fields
- will help to ensure British accountants, lawyers, architects and others are free to use their qualifications globally

UK professionals looking to work abroad will benefit from new funding for regulators and professional bodies, the government has announced today (Wednesday 3 August).

The Recognition Arrangements Grants Programme will provide grants of up to £75,000 to UK regulators to develop recognition arrangements with their international counterparts and ensure British professionals have their qualifications recognised overseas.

Under the Professional Qualifications Act, the UK government can ensure regulators have the ability to agree recognition arrangements with overseas counterparts. These recognition arrangements can make it easier for British professionals to have their qualifications recognised overseas, without the need to requalify with additional qualifications.

The UK is the second largest exporter of services in the world and this new funding will help to boost our advantage in trade in services.

Business Minister Lord Callanan said:

The UK's professional qualifications are rightly widely recognised as a gold standard for diligence, professionalism, and proficiency around the world.

By creating our Recognition Arrangements Grants Programme, we are supporting regulators to build on this well-deserved reputation for excellence by agreeing recognition of professional qualifications with countries across the EU, ultimately making it easier for our lawyers, surveyors, accountants, and others to work in the EU and elsewhere.

For example, the newly available funding may be used by accountancy professional bodies to agree deals which ensure that UK-qualified accountants

will have their credentials recognised by regulators in countries such as Australia and New Zealand. This will enable them to practise their profession overseas, and will be able to access many new business opportunities.

Accounting organisations such as the Institute of Chartered Accountants in England and Wales (ICAEW), who offer industry specific qualifications like the ACA, could use the grant funding to work with equivalent organisations in other countries to establish mutual recognition of both their certifications and those of the other nation.

An ICAEW spokesperson said:

We warmly welcome the announcement by BEIS of this new round of funding.

It will prove extremely useful for UK professional bodies working towards international recognition arrangements as part of the 'Global Britain' agenda.

BEIS' pilot scheme was very helpful supporting aspects of ICAEW's international recognition work and because of this we intend to bid again.

This scheme is the latest step as the UK builds on its role as a global centre for business, commerce, and trade after leaving the EU.

Building on the international prestige of British qualifications, the new resources will help lawyers, accountants, engineers, and others to continue to work or grow their businesses abroad as well as at home.

## <u>Applications for Chevening</u> <u>Scholarships open 2 August 2022</u>

Applications for Chevening Scholarships to study in the UK are open between 2 August and 1 November 2022, with applications to be submitted via <a href="mailto:Chevening.org/apply">Chevening.org/apply</a>

Chevening Scholarships are awarded to individuals from all backgrounds who can demonstrate that they have the commitment and skills required to create positive change, and can show how a UK master's degree will help them do that. The scholarship offers full financial support for scholars to study for any eligible master's degree at any UK university whilst also gaining access to a wide range of exclusive academic, professional, and cultural experiences.

Since the programme was created in 1983, over 50,000 professionals have had the opportunity to develop in the UK through Chevening. There are more than 1,500 scholarships on offer globally for the 2023/2024 academic year, demonstrating the UK's ongoing commitment towards developing the leaders of tomorrow.

Head of Scholarships at the UK Foreign, Commonwealth and Development Office (FCDO), Naomi Rayner, said:

As the world continues to tackle major global issues such as climate change, international cooperation is more essential than ever. Chevening seeks to build an international community of people who are committed to working together to drive positive change. We do this by bringing together incredible people from around the world and supporting them, through education, to achieve their goals.

In the UK we are proud of our world class universities and we know that our learning environments are enriched by the wide diversity of cultures, experiences and viewpoints represented on our campuses. Chevening scholars make a significant contribution to these communities, as well as becoming an important part of our network of over 50,000 alumni.

Chevening represents the very best of the UK, welcoming people from across the world to study, grow, and thrive. Being a part of the Chevening network instils a strong sense of pride and responsibility. I am consistently inspired by the passion and commitment of those in the Chevening community and I look forward to hearing from this year's applicants.'

British Ambassador to Thailand, Mark Gooding, said:

If you are someone who is passionate about driving change, whether on a local or global scale, if you want to be the best at what you do and if you have the imagination to inspire others, then a Chevening scholarship could be the perfect opportunity for you.

There is no such thing as a 'typical' scholar. Your age, race, gender, religion and cultural background do not matter to us. We want to see that you have energy, curiosity, compassion a clear vision for your future and the ability to achieve your goals. If this sounds like you, then you are very likely to fit in with our community of over 50,000 alumni worldwide.

Our alumni network is full of dynamic influencers who have shared the same experience that you will. They can offer encouragement, mentorship, advice, and contacts. When you return home after your studies you should feel well-equipped to start making a real difference professionally or socially. There is a lot to gain from submitting a thoughtful application, so if you have what it takes to be a Chevening Scholar, I would encourage you to apply before the 1 November deadline.

The call for new applicants follows the selection of 21 scholars from Thailand, who won an award to study at a UK university this year. Successful applicants have been sharing their stories through the #ChosenForChevening hashtag on <a href="Twitter">Twitter</a> and Instagram.

More information

Visit <u>chevening.org/scholarships</u> for detailed information on the eligibility criteria and scholarship specifications.

**ENDS** 

Notes to editors

Chevening Scholarships are the UK Government's global scholarship programme, funded by the Foreign, Commonwealth and Development Office (FCDO), partner organisations, and partner universities. The scholarships support study at UK universities — mostly one year taught master's degrees — for individuals with demonstrable potential to become future leaders, decision-makers, and opinion formers.

Chevening began in 1983 and has developed into a prestigious international awards scheme. Chevening Scholars come from over 160 countries and territories worldwide, and over the past five years we have awarded almost 10,000 scholarships. There are over 50,000 Chevening Alumni around the world who comprise an influential and highly regarded global network.

The name 'Chevening' comes from Chevening House in Sevenoaks, Kent — currently the joint official residence of the UK's Foreign Secretary. More information is available at <a href="mailto:chevening.org">chevening.org</a>

## <u>Applications for UK government's</u> <u>Chevening Scholarships open for</u> <u>Solomon Islanders</u>

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Chevening represents the very best of the UK, welcoming people from across the world to study, grow, and thrive. Being a part of the Chevening network instils a strong sense of pride and responsibility. I am consistently inspired by the passion and commitment of those in the Chevening community and I look forward to hearing from this year's applicants.

British High Commissioner to Solomon Islands and Nauru, His Excellency Thomas Coward said:

If you are someone who is passionate about driving change, whether on a local or global scale, if you want to be the best at what you do and if you have the imagination to inspire others, then a Chevening scholarship could be the perfect opportunity for you.

There is no such thing as a 'typical' scholar. Your age, race, gender, religion and cultural background do not matter to us. We want to see that you have energy, curiosity, compassion a clear vision for your future and the ability to achieve your goals. If this sounds like you, then you are very likely to fit in with our community of over 50,000 alumni worldwide.

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The call for new applicants follows the selection of seven scholars from Solomon Islands and the Republic of Nauru, who won an award to study at a UK university this year. Successful applicants have been sharing their stories through the #ChosenForChevening hashtag on Twitter and the British High Commission's Facebook page at UK in Solomon Islands.

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## CMA provisionally clears NortonLifeLock / Avast merger

NortonLifeLock and Avast both offer cyber safety software to consumers under a variety of different brands. Products include antivirus software (also known as endpoint security software), privacy software (such as VPNs) and identity protection software. The companies announced plans to merge in a £6

billion deal in August 2021.

The Competition and Markets Authority (CMA) referred the merger for an indepth Phase 2 inquiry in March 2022, after identifying competition concerns during an initial Phase 1 investigation.

Following a more detailed Phase 2 investigation, the CMA has now provisionally concluded that the deal does not raise competition concerns in the UK.

The CMA's investigation has found that the supply of cyber safety software to consumers is rapidly evolving. Providers of both paid-for and free services are continually developing and improving their products over time to meet different and changing customer needs.

While the CMA's Phase 1 decision raised concerns about the extent of competition that the merged business would face, a more detailed analysis of the deal has found that the merging businesses face significant competition. This comes from McAfee — their main rival — plus a range of other suppliers that currently have a smaller market position in the UK.

The CMA also found that security applications provided by Microsoft, which holds a unique position in the market as the owner of the Windows operating system, are increasingly important alternatives for consumers.

In recent years, Microsoft has improved its free built-in security application so that it now offers protection which is as good as many of the products offered by specialist suppliers. In addition, applications recently launched by Microsoft for its customers bring its cyber safety offering closer to those of the merging businesses and are likely to further strengthen Microsoft as a competitor going forward.

On this basis, the CMA considers that the merging businesses will continue to face sufficient competition after the deal completes and has provisionally concluded that the merger does not raise competition concerns.

Kirstin Baker, chair of the CMA inquiry group, said:

Millions of people across the UK rely on cyber safety services to keep them safe online.

After gathering further information from the companies involved and other industry players, we are currently satisfied that this deal won't worsen the options available to consumers. As such, we have provisionally concluded that the deal can go ahead.

The CMA welcomes responses from interested parties to its provisional findings by 24 August. These will be considered ahead of the CMA issuing its final report, which is due by 8 September 2022.

For more information, visit the <a href="NortonLifeLock">NortonLifeLock</a> / <a href="Avast merger inquiry page">Avast merger inquiry page</a>.

1. For media enquiries, contact the CMA press office on 020 3738 6460 or press@cma.gov.uk.

## <u>Ground-breaking fishing research</u> <u>projects given funding boost</u>

Projects to help minimise the impact of lost fishing nets on the environment and innovative research into new trawl designs to reduce the number of other species accidentally caught by fishermen (bycatch) are among those to receive funding from the £100 million <u>UK Seafood Fund</u>, the UK Government announced today (Wednesday 3 August).

The Fisheries Industry Science Partnerships (FISP) scheme — which is part of the £100m UK Seafood Fund — brings together industry and researchers to deliver pioneering projects which promote the sustainable management of the UK's fisheries and help equip the fishing industry for the future.

So far over £4 million has been made available by the UK Government to fund projects under the scheme. From today, a new funding round for the FISP is opening, with increased awards of up to £1 million for two-year projects and new eligible funding areas, allowing for a wider variety of more ambitious projects to receive support. The UK Seafood Fund will also be extended from 2024 until 31 March 2025 to help longer-term projects to succeed by giving them more time to use the investment.

In Shetland, one of the largest fishing communities in the UK which landed around £100 million of fish in 2019, Fisheries Minister Victoria Prentis today visited projects supported through the scheme and heard directly from local fishermen.

#### Fisheries Minister Victoria Prentis said:

Our world-class fishing and seafood sectors are packed full of expertise and innovation, and the UK Seafood Fund is making sure these excellent schemes have the financial backing needed to succeed.

We are already seeing tangible results — from LED lights in fishing nets to attract target species and deter bycatch through to novel whelk pot designs.

I want our fishing industry to thrive, to be more sustainable and to invest in the people who will make it a success for decades ahead — so I encourage everyone to bring forward their pioneering ideas.

#### UK Government Minister for Scotland Malcolm Offord said:

It's fantastic to see four Scottish projects benefiting from nearly £270,000 of UK Government investment. It will not only cement our fishing industry's reputation as one of the best in the world, but also elevate its potential even further.

From research into maximising cockle stocks by the University of Glasgow to monitoring Ling on Shetland with the University of the Highlands and Islands, there is so much hard work going on in Scotland to benefit the industry everywhere.

And this is only the start. With the extension of the UK Seafood fund into 2025, I want to encourage more Scottish innovators to present their plans for funding.

Following the initial launch of the FISP scheme in 2021, when approximately <u>f1.4 million was allocated</u>, a number of ground-breaking projects are already underway and making significant progress.

For example, SafetyNet Technologies is exploring a new type of fishing net using LED lights as an effective tool to deter unwanted fish and prevent bycatch. FISP funding has been used to host workshops with scientists based in Aberdeen and to conduct sampling trips ahead of starting commercial trials on lobster and squid vessels this month.

Successful bidders from FISP Round 2, announced today, include:

- CEFAS will work with a group of skippers in the Farn Deeps nephrops (langoustine) trawl fishery off the north-east coast of England to test selective trawls, chosen from designs that have demonstrated potential to reduce unwanted catches in limited scientific trials.
- The Holderness Fishing Industry Group are partnering with the University of Hull to help identify practices to reduce the impact of lost shell fishing gear (LSG) and assess hidden costs to the industry and individuals.
- Bangor University and partners will research the impact of towed fishing gear — such as scallop dredging and beam trawling — on blue carbon in seabed sediments.

### Dr John A. Terschak, Project Leader of the Yorkshire Ghostfishing Initiative, said:

The Holderness Fishing Industry Group is pleased to have received Defra support towards our industry-led efforts to address the factors that contribute to static gear loss; reveal the impacts of lost gear to the environment, the industry, and the wider economy; and identify practices and measures that could potentially reduce the chances of losing gear in the future.

Our Yorkshire Coast fishers are committed to ensuring the marine environment remains healthy and productive in order to continue to provide for their families as they have for generations past.

#### Larissa Kunstel-Tabet, Project Manager at Safety Net Technologies said:

The successful outcomes of our workshops and agreed sampling protocols have paved the way for an exciting project and the trials ahead. Working closely with the skippers and scientists, there is a building excitement to get out on the boats, begin the trials and collect the data.

The <u>UK Seafood Fund</u> supports infrastructure improvements, research and innovation around the UK coastline and is made up of four funding pillars: science and innovation, infrastructure, skills and training, and exports support.

Round 1 of the <u>Skills and Training Scheme</u> will also launch today, with up to £5 million to be made available to invest in training to develop and improve courses to upskill the industry in essential skills. Round 2 of the Infrastructure Scheme, which seeks to build capability across the UK fishing sector supply chain, will open in September. All projects will benefit from the extension of the UK Seafood Fund until March 2025.