

# GAD's role in the Balance Sheet Review Report

News story

Initiatives supported by GAD are in a report into a project to improve public finances. The Balance Sheet Review identified opportunities for reforms.



Initiatives supported by the Government Actuary's Department (GAD) featured in the government's [The Balance Sheet Review Report: Improving public sector balance sheet management](#) (BSR).

This publication is the culmination of a project set up to improve public finances. The BSR, which began in 2017, identified opportunities for reforms and improvements in the government's management of assets and liabilities. Examples of this included:

- setting out a public sector balance sheet framework
- improving risk management across the government's contingent liabilities and publishing the [Government as insurer of last resort](#) report
- unlocking value from [intellectual property](#) and other intangible assets in the public sector
- improving transparency around major asset sales and publishing guidance

Although the BSR has concluded, the government will continue to focus on improving balance sheet management.

## **GAD's contributions**

The BSR includes several projects with which GAD has been closely involved

such as the:

- risk protection arrangement for Academies
- [airline insolvency review](#) – the BSR found there was an opportunity to learn from the Review findings and review compensation arrangements involving ATOL
- [The Trade Credit Reinsurance Scheme](#), which was setup to ensure that trade credit insurance coverage and credit limits are maintained during the coronavirus pandemic – GAD modelled the costs of different scheme options to inform policy design
- clinical negligence claims – GAD works with [NHS Resolution](#) which deals with medical negligence compensation claims in England
- pooling Local Government Pension Scheme investments – GAD provided expert input to the initiative

Government Actuary Martin Clarke said: “GAD has worked closely with HM Treasury and others throughout the course of the BSR. It was very pleasing for us to be referenced in several places in the report demonstrating the range of government policy initiatives that actuaries are able to support.

“The review has set out balance sheet management policies and has noted that the work will continue in key areas going forward.”

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## [Change of British High Commissioner to India: Alex Ellis](#)

Press release

Mr Alex Ellis CMG has been appointed British High Commissioner to the Republic of India.



Mr Alex Ellis CMG has been appointed British High Commissioner to the Republic of India in succession to Sir Philip Barton KCMG OBE. Mr Ellis will take up his appointment during January 2021.

Full name: Alexander Ellis

Married to: Teresa Adegas

Children: One son

Dates	Role
<b>2020 to present</b>	Cabinet Office, Deputy National Security Adviser
<b>2017 to 2019</b>	Department for Exiting the European Union, Director General
<b>2013 to 2017</b>	Brasilia, Her Majesty's Ambassador
<b>2011 to 2013</b>	FCO, Director of Strategy
<b>2007 to 2010</b>	Lisbon, Her Majesty's Ambassador
<b>2005 to 2007</b>	Adviser to the President of the European Commission
<b>1990 to 2005</b>	Postings to Lisbon, Madrid and to EU. British Government negotiation team on euro, EU Budget framework, Treaty of the EU and EU Enlargement; worked on South Africa's transition to multi party democracy.

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## [Aggressive trading practices lands health supplements boss with ban](#)

Phillip Pass (59), from Chorley, Lancashire, incorporated Young Forever Limited in June 2018 and the company sold vitamins and healthcare supplements.

The Insolvency Service, however, conducted confidential investigations into the health supplements company after receiving complaints about Young Forever's trading practices.

Investigators found that the company was cold calling vulnerable or elderly members of the public using call centres based in India. Victims said sales staff would call repeatedly and made claims they were linked to the government or the NHS.

Young Forever also applied excessive mark ups of over 1000% and failed to keep suitable accounting records of the business.

Following the winding up of the company in February 2019, the Official Receiver conducted further investigations into the conduct of Phillip Pass as director of Young Forever.

Enquiries uncovered that while Phillip Pass incorporated the company, he allowed all sales activities to be controlled by an overseas call centre, claiming he had no knowledge of what they were doing.

Bank statements showed that in just over a year between June 2018 and September 2019, Young Forever made sales worth more than £147,000.

On 7 December 2012, the Secretary of State accepted a disqualification undertaking from Phillip Pass, after he did not dispute that he had caused Young Forever to trade with a lack of commercial probity and use improper sales techniques.

Effective from 28 December 2020, Philip Pass is banned for 9 years from directly or indirectly becoming involved, without the permission of the court, in the promotion, formation or management of a company.

Rob Clarke, Chief Investigator at the Insolvency Service, said:

Phillip Pass's company took advantage of elderly and vulnerable people with their excessive cold calls and illegitimate orders. Phillip Pass claimed he did not have a day to day role but this was not a suitable defence as company directors are ultimately responsible for ensuring their business is operated with commercial honesty and decency.

Nine years is a substantial disqualification and this ban means Phillip Pass has now been removed from being in control of any other businesses for a lengthy period.

Phillip Pass is from Brinscall in Chorley and his date of birth is May 1964.

Young Forever Limited (Company number: 11438575) was incorporated on 28 June 2018 with a serviced office address of Office 4, 219 Kensington High Street, London, W8 6BD. The company was wound up on 19 December 2019.

Disqualification undertakings are the administrative equivalent of a disqualification order but do not involve court proceedings. Persons subject to a disqualification order are bound by a [range of restrictions](#).

[Further information about the work of the Insolvency Service, and how to complain about financial misconduct.](#)

You can also follow the Insolvency Service on:

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## **Takeaway boss supresses sales landed with 7-year ban**

Huseyin Gozel (41), from Norwich, was appointed director of Mardin & Maras Limited in June 2014. The company had been incorporated two years earlier in May 2012 and traded as Caesar's Pizza & Kebab on Dereham Road.

In September 2019, however, Mardin & Maras entered liquidation as it could not pay its debts and Huseyin Gozel's conduct was referred to the Insolvency Service for further enquiries.

Investigators found that from February 2013 until May 2018, Huseyin Gozel had caused the company to deliberately suppress its takings on returns submitted to the tax authorities.

Huseyin Gozel had also deliberately failed to account for the correct PAYE tax and National Insurance tax contributions for four consecutive tax years between 2015 and 2019. This meant Mardin & Maras' corporate tax returns were also found to be inaccurate from May 2014 until May 2018.

In total at liquidation, Mardin & Maras owed the tax authorities more than £400,000, including interest and penalties.

On 11 December, the Secretary of State for Business, Energy and Industrial Strategy accepted an undertaking from Huseyin Gozel after he did not dispute that he failed to submit accurate tax returns.

His disqualification is effective from 1 January 2021 and Huseyin Gozel is banned from acting as a director or directly or indirectly becoming involved, without the permission of the court, in the promotion, formation or management of a company

Lawrence Zussman, Deputy Director of Insolvent Investigations, said:

Huseyin Gozel did not take his responsibilities as a director seriously enough and, throughout the time he was involved in the company, deliberately underdeclared sales to avoid the takeaway meeting its tax obligations.

More than £400,000 is missing from the public purse due to Huseyin Gozel's misconduct and this disqualification means he will be

banned from acting as a director in any business for seven years.

Huseyin Gozel is from Norwich and his date of birth is June 1979.

Mardin & Maras Limited (Company Reg no. 08059225).

Disqualification undertakings are the administrative equivalent of a disqualification order but do not involve court proceedings. Persons subject to a disqualification order are bound by a [range of other restrictions](#).

[Further information about the work of the Insolvency Service, and how to complain about financial misconduct, is available.](#)

You can also follow the Insolvency Service on:

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## **British Embassy Algiers climate fund: call for bids**

The United Kingdom will host the UN Climate Change Conference of the Parties (COP26) during November 2021 in Glasgow. This call for bids is aligned with UK commitment to support climate action; create resilience and reduce national emissions.

The British Embassy Algiers has introduced a Climate Fund to support activities in Algeria that focus on the following thematic areas:

- supporting efforts to raise Algerian public awareness about climate change and its social, economic and/or environmental impact
- activities that support solutions for a green recovery post COVID-19, particularly energy transition and efficiency, green energy, waste management and biodiversity

### **Activity bid guidance**

Activities are one-off interventions (not a fully developed project) that take place between 1 February and 15 March 2021, with no expectation of continued funding beyond the initial activity or period. Maximum activity budget limit is GBP 5,000 (860,000 Algerian Dinar).

Activity bids will be assessed against the following criteria:

- alignment with the above-mentioned climate related thematic areas

- outcomes that are achievable within the funding period
- activity design that contributes to a lasting impact
- activity design that includes risk and financial accountability procedures
- overall value for money

Things not covered by funding:

- purchase of capital equipment
- communications strategies or campaigns

The Embassy is looking for innovative projects, with concrete objectives and measurable policy outcomes. We cannot fund academic research projects, or research collaboration projects.

## Budget

Project proposals must show in outline how budgets are to be spent using the Activity Based Budget Form (ABB). Value for money must be demonstrated.

The full bid document must be accompanied by a fully completed activity-based budget, using the template provided. The project proposal will not be considered without a detailed ABB.

Break down all activity costs into components, so it is clear how they are made up and which month particular payments are due. Provide as much detail as possible, (e.g. do not state just the figure for a workshop, but break that down into venue, catering, travel costs etc.).

UK Government funding must be made to a bank account, we cannot make cash payments.

## Bidding process

1. Proposals must be submitted using the [project form](#) (ODT, 44.6KB) and [budget template \(Dinar\)](#) (CSV, 729Bytes) or [budget template \(GBP\)](#) (CSV, 803Bytes)
2. All proposals must be received by midnight on 16 January 2021. Late proposals will not be considered.
3. Proposals must be submitted to [BritishEmbassy.Algiers@fcdo.gov.uk](mailto:BritishEmbassy.Algiers@fcdo.gov.uk)
4. Successful bidders will be notified by 21 January 2021

## Eligibility criteria

To be eligible, your organization or agency must be a legal entity, a registered non-governmental (NGO) or governmental organization, an academic or research institution, and must demonstrate that it has:

- previous experience in delivering and managing projects
- preferably previous experience working with international agencies/organisations

- proof of legal registration, where required
- sufficient technical, financial, human, and logistical capacity to deliver the project being proposed

### **Additional information and documentation**

All implementers will be expected to sign a standard FCDO contract or grant agreement with the Embassy. The terms of the contract or agreement are not negotiable.

We aim to work in partnership with Algeria in achieving its Nationally Determined Contributions (NDCs) and adapting to the impacts of climate change.

Delivery must be completed by 15 March 2021.