

Today's IFS analysis reveals the stark choice in this election – John McDonnell

John McDonnell MP, Labour's Shadow

Chancellor, commenting on today's Institute For Fiscal Studies (IFS) analysis of the impact of tax and benefit changes since May 2015 on the incomes of different kinds of households, said:

"Today's IFS analysis reveals the stark choice in this election.

"The Tories pose a clear threat to working people's living standards. Under Tory proposals cuts to in-work support will leave working families with children an average of £2,500 a year worse off.

"This General Election is a choice between a Labour Party who will stand up for the many and a Tory Party which only looks after the privileged few."