

This country needs a radical and transformative industrial strategy – Long-Bailey

Rebecca

Long-Bailey MP, Labour's Shadow Secretary of State for Business, Energy and Industrial Strategy,

commenting on falling productivity in the UK, said:

"Our capacity to raise long run living standards seems to be going backwards.

"Productivity growth has been the basis of rises in living standards over the last two hundred years. Yet for each hour of work we put in today, we get less out than we did ten years ago. Further, productivity was 15.1 per cent below the average for the rest of the G7 in 2016.

"This country needs a radical and transformative industrial strategy. The only party that can deliver this is Labour."