<u>The Great Repeal Bill: Welsh economy</u> <u>needs certainty, clarity and</u> <u>reassurance – Carwyn Jones</u>

The final bill will set out one of the largest and most complex legislative projects in British history. However, the First Minister is demanding that the UK government must not lose sight of the needs of businesses, workers and potential investors in order to protect the Welsh economy.

The First Minister said:

"We stand ready to work with the UK government to help make the Great Repeal Bill succeed and ensure it provides the clarity and reassurance the Welsh economy urgently needs.

"The process of incorporating thousands of EU rules into UK legislation may sound like a mere bureaucratic process but, in reality, each law will have a direct impact on the people of Wales, our employers and potential investors. It is crucial we get this right.

"Uncertainty restricts economic growth and so it is vital disruption is kept to a minimum to help keep confidence in the economy and protect Welsh jobs."

The First Minister also expressed disappointment that the Welsh Government was not directly involved in contributing to the white paper, adding:

"While the white paper talks about increasing the decision-making power of devolved administrations, it is not clear that we share a similar view of where powers currently lie and how we should proceed in the future.

"We have been clear we see benefit in agreeing common UK approaches on some policy areas that are devolved where this is important for the functioning of the UK market, provided that these are agreed by the UK government and all 3 devolved administrations and are subject to independent dispute resolution mechanisms. The starting point for such common approaches and frameworks must be through agreement and consensus.

"In discussions we have had so far, the UK government have assured us they share this view — how the white paper is now taken forward will be the opportunity to demonstrate a real commitment to those warm words. "The final bill, when it comes forward, must respect and protect devolution. This is what the people of Wales voted for in 1997 and again 2011. We will continue our discussions with the UK government to ensure that the bill does not ride roughshod over the devolution settlement and brings clarity to our future."