

The government's Economic Crime Plan is a real disappointment – Anneliese Dodds

Anneliese Dodds MP, Labour's Shadow Treasury Minister, responding to the release of the government's Economic Crime Plan, said:

"The government's Economic Crime Plan is a real disappointment. It rehashes already announced policies and fails to take on big issues like corporate liability reform.

"This is hardly surprising given the control that banks have been given over the policymaking process for economic crime, through the 'Economic Crime Strategy Board'.

"This disappointing plan follows the route set by the government's restrictive approach to transparency when implementing the EU's Fifth Anti-Money Laundering Directive. Given worrying levels of fraud, money laundering and tax evasion, we desperately need a more resolute approach to rooting out economic crime".