

# Tender results of the re-opening of 10-year Government Bonds under the Institutional Bond Issuance Programme

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced that a tender of 5-year Government Bonds through the re-opening of existing 10-year Government Bond issue 10GB2706 under the Institutional Bond Issuance Programme was held today (December 1).

A total of HK\$2.5 billion 5-year Government Bonds were offered today. A total of HK\$7.695 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 3.08. The average price accepted is 99.59, implying an annualised yield of 1.331 per cent.

## HKSAR Government Institutional Bond Issuance Programme Government Bond tender results

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Tender results of the re-opening of 10-year Government Bonds under the Institutional Bond Issuance Programme:

Tender Date	: December 1, 2021
Issue Number	: 10GB2706 (Re-open)
Stock Code	: 4235 (HKGB 1.25 2706)
Issue and Settlement Date	: December 2, 2021
Tenor	: 5-year
Maturity Date	: June 29, 2027
Coupon Rate	: 1.25%

Amount Applied	: HK\$7.695 billion
Amount Allotted	: HK\$2.5 billion
Bid-to-Cover Ratio*	: 3.08
Average Price Accepted (Yield)	: 99.59 (1.331%)
Lowest Price Accepted (Yield)	: 99.29 (1.388%)
Pro-rata Ratio	: About 5%
Average Tender Price (Yield)	: 98.84 (1.474%)

\*Calculated as the amount of bonds applied for over the amount of bonds issued.