

# Tender results of re-opening of 5-year HKD HKSAR Institutional Government Bonds

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced that a tender of 5-year HKD institutional Government Bonds through the re-opening of existing Government Bond (issue number 05GB2912001) under the Infrastructure Bond Programme was held today (March 5).

A total of HK\$1.5 billion 5-year Government Bonds were offered today. A total of HK\$9.375 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 6.25. The average price accepted is 99.80, implying an annualised yield of 3.301 per cent.

## HKSAR Institutional Government Bonds Tender Results

Tender results of 5-year HKD HKSAR Institutional Government Bonds:

Tender Date	: March 5, 2025
Issue Number	: 05GB2912001 (Re-open)
Stock Code	: 4284 (HKGB 3.23 2912)
Issue and Settlement Date	: March 6, 2025
Tenor	: 5 years
Maturity Date	: December 5, 2029
Coupon Rate	: 3.23 per cent
Amount Applied	: HK\$9.375 billion
Amount Allotted	: HK\$1.5 billion
Bid-to-Cover Ratio*	: 6.25
Average Price Accepted (Yield)	: 99.80 (3.301 per cent)
Lowest Price Accepted (Yield)	: 99.55 (3.360 per cent)
Pro-rata Ratio	: About 51 per cent
Average Tender Price (Yield)	: 99.33 (3.412 per cent)

\* Calculated as the amount of bonds applied for over the amount of bonds issued.