

Tender results of re-opening of 3-year HKD HKSAR Institutional Government Bonds

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority, as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced that a tender of 3-year HKD institutional Government Bonds through the re-opening of existing Government Bond (issue number 03GB2710001) under the Infrastructure Bond Programme was held today (February 19).

A total of HK\$2.0 billion 3-year Government Bonds were offered today. A total of HK\$9.320 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 4.66. The average price accepted is 98.80, implying an annualised yield of 3.391 per cent.

HKSAR Institutional Government Bonds Tender Results

Tender results of 3-year HKD HKSAR Institutional Government Bonds:

Tender Date	: February 19, 2025
Issue Number	: 03GB2710001 (Re-open)
Stock Code	: 4283 (HKGB 2.89 2710)
Issue and Settlement Date	: February 20, 2025
Tenor	: 3 years
Maturity Date	: October 25, 2027
Coupon Rate	: 2.89 per cent
Amount Applied	: HK\$9.320 billion
Amount Allotted	: HK\$2.0 billion
Bid-to-Cover Ratio*	: 4.66
Average Price Accepted (Yield)	: 98.80 (3.391 per cent)
Lowest Price Accepted (Yield)	: 98.65 (3.450 per cent)
Pro-rata Ratio	: About 80 per cent
Average Tender Price (Yield)	: 98.42 (3.542 per cent)

* Calculated as the amount of bonds applied for over the amount of bonds issued.