

Tender results of re-opening of 20-year Government Bonds under Institutional Bond Issuance Programme

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority, as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced that a tender of 20-year Government Bonds through the re-opening of existing 20-year Government Bond (issue number 20GB4205) under the Institutional Bond Issuance Programme was held today (March 13).

A total of HK\$0.5 billion 20-year Government Bonds were offered today. A total of HK\$1.872 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of the amount of bonds applied for over the amount of bonds issued, is 3.74. The average price accepted is 86.95, implying an annualised yield of 4.392 per cent.

HKSAR Government Institutional Bond Issuance Programme Government Bond tender results

Tender results of the re-opening of 20-year Government Bonds under the Institutional Bond Issuance Programme:

Tender Date	: March 13, 2024
Issue Number	: 20GB4205 (Re-open)
Stock Code	: 4255 (HKGB 3.30 4205)
Issue and Settlement Date	: March 14, 2024
Tenor	: 20-year
Maturity Date	: May 26, 2042
Coupon Rate	: 3.30 per cent
Amount Applied	: HK\$1.872 billion
Amount Allotted	: HK\$0.5 billion
Bid-to-Cover Ratio*	: 3.74
Average Price Accepted (Yield)	: 86.95 (4.392 per cent)
Lowest Price Accepted (Yield)	: 86.21 (4.458 per cent)
Pro-rata Ratio	: About 35 per cent
Average Tender Price (Yield)	: 85.43 (4.529 per cent)

* Ratio of the amount of bonds applied for over the amount of bonds issued.