

Tender results of re-opening of 15-year Government Bonds under Institutional Bond Issuance Programme

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority, as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces that a tender of 15-year Government Bonds through the re-opening of existing 15-year Government Bond issue 15GB3603 under the Institutional Bond Issuance Programme was held today (September 8).

A total of HK\$1.0 billion 15-year Government Bonds were offered today. A total of HK\$2.709 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 2.71. The average price accepted is 99.74, implying an annualised yield of 1.617 per cent.

HKSAR Government Institutional Bond Issuance Programme Government Bond tender results

Tender results of re-opening of 15-year Government Bonds under the Institutional Bond Issuance Programme:

Tender date	: September 8, 2021
Issue number	: 15GB3603 (Re-open)
Stock code	: 4244 (HKGB 1.59 3603)
Issue and settlement date	: September 9, 2021
Tenor	: 15-year
Maturity date	: March 4, 2036
Coupon rate	: 1.59 per cent
Amount applied	: HK\$2.709 billion
Amount allotted	: HK\$1.0 billion
Bid-to-Cover ratio*	: 2.71
Average price accepted (yield)	: 99.74 (1.617 per cent)
Lowest price accepted (yield)	: 99.01 (1.674 per cent)
Pro-rata ratio	: About 80 per cent
Average tender price (yield)	: 98.14 (1.744 per cent)

*Calculated as the amount of bonds applied for over the amount of bonds issued.