

Tender results of re-opening of 15-year Government Bonds under Institutional Bond Issuance Programme

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority, as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces that a tender of 10-year Government Bonds through the re-opening of existing 15-year Government Bond issue 15GB3007 under the Institutional Bond Issuance Programme was held today (June 17).

A total of HK\$1.7 billion 15-year Government Bonds were offered today. A total of HK\$4.508 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 2.65. The average price accepted is 112.97, implying an annualised yield of 0.790%.

HKSAR Government Institutional Bond Issuance Programme Government Bond tender results

Tender results of re-opening of 15-year Government Bonds under the Institutional Bond Issuance Programme:

Tender Date	: June 17, 2020
Issue Number	: 15GB3007 (Re-open)
Stock Code	: 4227 (HKGB 2.13 3007)
Issue and Settlement Date	: June 18, 2020
Tenor	: 10-year
Maturity Date	: July 16, 2030
Coupon Rate	: 2.13%
Amount Applied	: HK\$4.508 billion
Amount Allotted	: HK\$1.7 billion
Bid-to-Cover Ratio*	: 2.65

Average Price Accepted
(Yield) : 112.97 (0.790%)

Lowest Price Accepted
(Yield) : 112.15 (0.870%)

Pro-rata Ratio : About 67%

Average Tender Price
(Yield) : 111.37 (0.947%)

* Calculated as the amount of bonds applied for over the amount of bonds issued.