

Tender results of re-opening of 10-year RMB HKSAR Institutional Government Bonds

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced that a tender of 10-year RMB institutional Government Bonds through the re-opening of existing Government Bond (issue number 10GB3411001) under the Infrastructure Bond Programme was held today (February 13).

A total of RMB1.0 billion 10-year Government Bonds were offered today. A total of RMB3.166 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 3.17. The average price accepted is 99.07, implying an annualised yield of 2.585 per cent.

HKSAR Institutional Government Bonds Tender Results

Tender results of 10-year RMB HKSAR Institutional Government Bonds:

Tender Date	: February 13, 2025
Issue Number	: 10GB3411001 (Re-open)
Stock Code	: 84586 (HKGB2.46 3411-R)
Issue and Settlement Date	: February 17, 2025
Tenor	: 10 years
Maturity Date	: November 20, 2034
Coupon Rate	: 2.46 per cent
Amount Applied	: RMB3.166 billion
Amount Allotted	: RMB1.0 billion
Bid-to-Cover Ratio*	: 3.17
Average Price Accepted (Yield)	: 99.07 (2.585 per cent (Note))
Lowest Price Accepted (Yield)	: 98.82 (2.614 per cent (Note))
Pro-rata Ratio	: About 86 per cent
Average Tender Price (Yield)	: 98.08 (2.703 per cent (Note))

* Calculated as the amount of bonds applied for over the amount of bonds issued.

Note: The yields stated above are annualised yields. For reference, the semi-annualised yields corresponding to the average price accepted, lowest price

accepted, and average tender price are 2.568 per cent, 2.598 per cent, and 2.685 per cent respectively.