

Tender results of 5-year HKD HKSAR Institutional Government Bonds

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced that a tender for 5-year HKD institutional Government Bonds (issue number 05GB3005002) under the Infrastructure Bond Programme was held today (May 14).

A total of HK\$3.0 billion 5-year Government Bonds were offered today. A total of HK\$9.2845 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 3.09. The average price accepted is 101.07, implying an annualised yield of 2.488 per cent.

HKSAR Institutional Government Bonds Tender Results

Tender results of 5-year HKD HKSAR Institutional Government Bonds:

Tender Date	: May 14, 2025
Issue Number	: 05GB3005002
Stock Code	: 4293 (HKGB 2.70 3005)
Issue and Settlement Date	: May 15, 2025
Tenor	: 5 years
Maturity Date	: May 15, 2030
Coupon Rate	: 2.70 per cent
Amount Applied	: HK\$9.2845 billion
Amount Allotted	: HK\$3.0 billion
Bid-to-Cover Ratio*	: 3.09
Average Price Accepted (Yield)	: 101.07 (2.488 per cent)
Lowest Price Accepted (Yield)	: 100.55 (2.599 per cent)
Pro-rata Ratio	: About 27 per cent
Average Tender Price (Yield)	: 100.38 (2.636 per cent)

* Calculated as the amount of bonds applied for over the amount of bonds issued.