

Tender results of 1-year RMB HKSAR Institutional Government Bonds

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced that a tender for 1-year RMB institutional Government Bonds (issue number 01GB2603001) under the Infrastructure Bond Programme was held today (March 6).

A total of RMB2.0 billion 1-year Government Bonds were offered today. A total of RMB7.892 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 3.95. The average price accepted is 100.03, implying an annualised yield of 2.104 per cent.

HKSAR Institutional Government Bonds Tender Results

Tender results of 1-year RMB HKSAR Institutional Government Bonds:

Tender Date	: March 6, 2025
Issue Number	: 01GB2603001
Stock Code	: 85007 (HKGB2.12 2603-R)
Issue and Settlement Date	: March 10, 2025
Tenor	: 1 year
Maturity Date	: March 10, 2026
Coupon Rate	: 2.12 per cent
Amount Applied	: RMB7.892 billion
Amount Allotted	: RMB2.0 billion
Bid-to-Cover Ratio*	: 3.95
Average Price Accepted (Yield)	: 100.03 (2.104 per cent (Note))
Lowest Price Accepted (Yield)	: 99.99 (2.142 per cent (Note))
Pro-rata Ratio	: About 69 per cent
Average Tender Price (Yield)	: 99.92 (2.209 per cent (Note))

* Calculated as the amount of bonds applied for over the amount of bonds issued.

Note: The yields stated above are annualised yields. For reference, the semi-annualised yields corresponding to the average price accepted, lowest price accepted, and average tender price are 2.093 per cent, 2.130 per cent, and 2.197 per cent respectively.