

Tender results of 1-year HONIA-indexed Floating Rate Notes

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced that a tender for 1-year HONIA-indexed Floating Rate Notes (issue number 01GH2605001) under the Infrastructure Bond Programme was held today (May 14).

A total of HK\$1.5 billion 1-year HONIA-indexed Floating Rate Notes were offered today. A total of HK\$4.979 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of notes applied for to notes issued, is 3.32. The highest spread accepted is 0.21 per cent.

HKSAR Institutional Government Bonds Tender Results

Tender results of 1-year HONIA-indexed Floating Rate Notes:

Tender Date	: May 14, 2025
Issue Number	: 01GH2605001
Stock Code	: 4292 (HKGB FRN 2605)
Issue and Settlement Date	: May 15, 2025
Tenor	: 1 year
Maturity Date	: May 15, 2026
Amount Applied	: HK\$4.979 billion
Amount Allotted	: HK\$1.5 billion
Bid-to-Cover Ratio*	: 3.32
Highest Spread Accepted	: 0.21 per cent
Average Spread Accepted	: 0.16 per cent
Pro-rata Ratio	: About 71 per cent
Average Tender Spread	: 0.55 per cent

* Calculated as the amount of notes applied for over the amount of notes issued.