

Tender of one-year HONIA-indexed Floating Rate Notes under Institutional Bond Issuance Programme to be held on May 17

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced today (May 5) that a tender of one-year HONIA-indexed Floating Rate Notes (Notes) under the Institutional Bond Issuance Programme will be held on May 17, 2022 (Tuesday), for settlement on May 18, 2022 (Wednesday).

A total of HK\$1.5 billion one-year Notes will be tendered. The Notes will mature on May 18, 2023 and will carry interest indexed to the Hong Kong Dollar Overnight Index Average (HONIA), payable quarterly in arrears.

Under the Institutional Bond Issuance Programme, tender is open only to Recognized Dealers which are appointed as Primary Dealers. Anyone wishing to apply for the Notes on offer can do so through any of the Primary Dealers on the current published list, which can be obtained from the Government Bond Programme's website at www.hkgb.gov.hk. Each tender must be for an amount of HK\$50,000 or integral multiples thereof.

Tender results will be published on the HKMA's website, the Government Bond Programme's website, the Refinitiv screen (HKGBINDEX), and Bloomberg (GBHK <GO>) not later than 3pm on the tender day.

HKSAR Government Institutional Bond Issuance Programme tender information

Tender information of one-year HONIA-indexed Floating Rate Notes under the Institutional Bond Issuance Programme:

Issue Number	: 01GH2305
Stock Code	: 4254 (HKGB FRN 2305)
Tender Date and Time	: May 17, 2022 (Tuesday) 9.30am to 10.30am
Issue and Settlement Date for Tender Amount	: May 18, 2022 (Wednesday)
Amount on Offer	: HK\$1.5 billion
Issue Price	: At par
Maturity	: One year
Maturity Date	: May 18, 2023

Interest Rate : Indexed to the sum of the annualised compounded average of daily HONIA in each interest period and the highest accepted spread at tender, subject to a minimum of 0 per cent per interest period. Details on calculation of interest rate are available at the Information Memorandum on the Government Bond Programme's website at www.hkgb.gov.hk.

Interest Period : August 18, 2022

End Dates : November 18, 2022
February 17, 2023
May 18, 2023

Interest Payment Dates : August 22, 2022
November 22, 2022
February 21, 2023
May 22, 2023

Method of Tender : Competitive tender

Tender Amount : Each competitive tender must be for an amount of HK\$50,000 or integral multiples thereof. Any tender applications for the Notes must be submitted through a Primary Dealer on the current published list.

Other Details : Please see Information Memorandum available on the Government Bond Programme's website at www.hkgb.gov.hk or approach Primary Dealers.

Expected Listing Date : May 19, 2022