

Tender for re-opening of 5-year RMB HKSAR Institutional Government Bonds to be held on March 6

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced today (3 March) that a tender of 5-year RMB Government Bonds (Bonds) through the re-opening of existing 5-year Government Bond issue 05GB2912002 under the Infrastructure Bond Programme will be held on Thursday, March 6, 2025, for settlement on Monday, March 10, 2025.

An additional amount of RMB1.5 billion of the outstanding 5-year Bonds (issue no. 05GB2912002) will be on offer. The Bonds will mature on December 10, 2029 and will carry interest at the rate of 2.37 per cent per annum payable semi-annually in arrear. The Indicative Pricings of the Bonds on March 3, 2025 are 100.46 with a semi-annualised yield of 2.267 per cent.

Tender is open only to Primary Dealers appointed under the Infrastructure Bond Programme. Anyone wishing to apply for the Bonds on offer can do so through any of the Primary Dealers on the latest published list, which can be obtained from the Hong Kong Government Bonds website at www.hkgeb.gov.hk. Each tender must be for an amount of RMB50,000 or integral multiples thereof.

Tender results will be published on the HKMA's website, the Hong Kong Government Bonds website, Bloomberg (GBHK <GO>) and Refinitiv (IBPGSBINDEX). The publication time is expected to be no later than 3pm on the tender day.

HKSAR Institutional Government Bonds Tender Information

Tender information of re-opening of 5-year RMB HKSAR Institutional Government Bonds:

Issue Number	: 05GB2912002
Stock Code	: 84596 (HKGB2.37 2912-R)
Tender Date and Time	: Thursday, March 6, 2025 9.30 am to 10.30 am
Issue and Settlement Date	: Monday, March 10, 2025
Amount on Offer	: RMB1.5 billion
Maturity	: 5 years
Remaining maturity	: Approximately 4.76 years

Maturity Date : Monday, December 10, 2029
 Interest Rate : 2.37% p.a. payable semi-annually in arrear
 June 9 and December 9 in each year,
 commencing on the Issue Date up to and
 including the Maturity Date, subject to
 adjustment in accordance with the terms of
 Interest Payment : the Institutional Issuances Information
 Dates : Memorandum of the Infrastructure Bond
 Programme and Government Sustainable Bond
 Programme (Information Memorandum)
 published on the Hong Kong Government
 Bonds website.
 Method of Tender : Competitive tender
 Each competitive tender must be for an
 amount of RMB50,000 or integral multiples
 thereof. Any tender applications for the
 Bonds must be submitted through a Primary
 Dealer on the latest published list.
 The accrued interest to be paid by
 successful bidders on the issue date
 (March 10, 2025) for the tender amount is
 Tender Amount : RMB295.44 per minimum denomination of
 RMB50,000.
 (The accrued interest to be paid for
 tender amount exceeding RMB50,000 may not
 be exactly equal to the figures calculated
 from the accrued interest per minimum
 denomination of RMB50,000 due to
 rounding).
 Other Details : Please see the Information Memorandum
 available on the Hong Kong Government
 Bonds website or approach Primary Dealers.
 Expected
 commencement date
 of dealing on
 the Stock
 Exchange
 of Hong Kong
 Limited : The tender amount is fully fungible with
 the existing 05GB2912002 (Stock code:
 84596) listed on the Stock Exchange of
 Hong Kong.
 Use of Proceeds : The Bonds will be issued under the
 institutional part of the Infrastructure
 Bond Programme. Proceeds will be invested
 in infrastructure projects in accordance
 with the Infrastructure Bond Framework
 published on the Hong Kong Government
 Bonds website.