

Tender for re-opening of 3-year Government Bonds under Institutional Bond Issuance Programme to be held on October 21

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (October 11) that a tender of 3-year Government Bonds (Bonds) through the re-opening of existing 3-year Government Bond issue 03GB2404 under the Institutional Bond Issuance Programme will be held on October 21 (Thursday) for settlement on October 22 (Friday).

An additional amount of HK\$4.0 billion of the outstanding 3-year Bonds (issue number 03GB2404) will be on offer. The Bonds will mature on April 15, 2024 and will carry interest at the rate of 0.36 per cent per annum payable semi-annually in arrears. The Indicative Pricings of the Bonds on October 11 is 100.04 with an annualised yield of 0.344 per cent.

Under the Institutional Bond Issuance Programme, tender is open only to Recognized Dealers which are appointed as Primary Dealers. Anyone wishing to apply for the Bonds on offer can do so through any of the Primary Dealers on the current published list, which can be obtained from the Government Bond Programme's website at www.hkgb.gov.hk. Each tender must be for an amount of HK\$50,000 or integral multiples thereof.

Tender results will be published on the HKMA's website, the Government Bond Programme's website, the Reuters screen (HKGBINDEX), and Bloomberg (GBHK <GO>) not later than 3pm on the tender day.