

Tender awarded for Tsing Yi modern logistics development site

The Lands Department announced today (February 25) that the tender for a site, Tsing Yi Town Lot No. 202 at the junction of Tsing Hung Road and Tsing Yi Road, Tsing Yi, New Territories, has been awarded to Titanium 2 (HKSAR) Limited (parent company: Mapletree Investments Pte Ltd), on a 50-year land grant at a premium of \$3,678,600,000.

There was one tender for Tsing Yi Town Lot No. 202.

A spokesman for the Transport and Logistics Bureau said, "The Government attaches great importance to logistics development in Hong Kong, which is crucial for complementing the growth of the city as an international maritime centre and international trade centre. To realise our vision of Hong Kong as a premier international logistics hub in the region with a focus on handling high-value goods, we have committed in the Action Plan on Modern Logistics Development, promulgated in October 2023, to providing a stable supply of quality logistics sites by releasing four quality logistics sites near the Hong Kong Kwai Tsing Container Terminals to address the industry's need for modern, high-end, multi-storey logistics facilities primed for high value-added logistics operations with synergy with our port. The positive market response to Tsing Yi Town Lot No. 202, which is the first of such sites, clearly reflects the trade's continual confidence in Hong Kong's role as an international logistics hub. The Government will release the remaining three logistics sites in a timely manner, taking into consideration the market situation."

Tsing Yi Town Lot No. 202 has a site area of about 44 318 square metres and is designated for logistics services and public vehicle park purposes. The maximum gross floor area that may be attained is 227 836 sq m for developing multi-storey modern logistics facilities and a public vehicle park, thereby achieving multiple uses on one site.