## Tender awarded for site in Tung Chung

The Lands Department announced today (February 19) that the tender for a site, Tung Chung Town Lot No. 55 at Area 106B, Tung Chung, New Territories, has been awarded to the highest tenderer, Land Castle Limited (parent company: Sun Hung Kai Properties Limited), on a 50-year land grant at a premium of \$602,000,000.

The tenderers, other than the successful tenderer, in alphabetical order, with the name of the parent company where provided by the tenderer in brackets, were:

- (1) Able Best Limited;
- (2) Strong Associate Limited (K. Wah International Holdings Limited); and
- (3) Top Brilliant Limited (Sino Land Company Limited).

Tung Chung Town Lot No. 55 has a site area of about 10 648 square metres and is designated for private residential purposes. The minimum gross floor area is 22 361 sq m, and the maximum gross floor area that may be attained is  $37\ 268\ sq\ m$ .