

Tender awarded for site in Kai Tak

The Lands Department announced today (March 27) that the tender for a site, New Kowloon Inland Lot No. 6576 at Kai Tak Area 4B Site 1, Kai Tak, Kowloon, has been awarded to the highest tenderer, Infinite Sun Limited (parent company: Wheelock Properties Limited, Henderson Land Development Company Limited, China Overseas Land & Investment Limited and New World Development Company Limited), on a 50-year land grant at a premium of \$9,893,000,000.

The tenderers, other than the successful tenderer, in alphabetical order, with the name of the parent company where provided by the tenderer in brackets, were:

- (1) Crown Gain Investments Limited (CK Asset Holdings Limited);
- (2) Dragon Star H.K. Investments Limited (K. Wah International Holdings Limited and Sino Land Company Limited);
- (3) Fair Opal Limited (Sun Hung Kai Properties Limited);
- (4) One Gold Investment Limited (K&K Property Holdings Limited); and
- (5) Prime Fancy Limited (Chime Corporation Limited).

New Kowloon Inland Lot No. 6576 has a site area of about 9 583 square metres and is designated for private residential purposes. The minimum gross floor area is 40 249 sq m and the maximum gross floor area that may be attained is 67 081 sq m.