

Tender awarded for site in Kai Tak

The Lands Department announced today (July 24) that the tender for a site, New Kowloon Inland Lot No. 6577 at Kai Tak Area 4A Site 1, Kai Tak, Kowloon, has been awarded to the highest tenderer, Dragon Star H.K. Investments Limited (parent company: K. Wah International Holdings Limited, Wheelock Properties Limited and China Overseas Land & Investment Limited), on a 50-year land grant at a premium of \$12,739,800,000.

The tenderers, other than the successful tenderer, in alphabetical order, with the name of the parent company where provided by the tenderer in brackets, were:

- (1) Asia Horizon Limited (Sino Land Company Limited);
- (2) Asset Capital Limited (Sun Hung Kai Properties Limited); and
- (3) Great Rainbow Investments Limited (CK Asset Holdings Limited).

New Kowloon Inland Lot No. 6577 has a site area of about 16 385 square metres and is designated for private residential purposes and Government Accommodation, being a residential care home for the elderly and a child care centre. The minimum gross floor area is 59 969 sq m and the maximum gross floor area that may be attained is 99 948 sq m. Both include the gross floor area of Government Accommodation to be constructed by the purchaser.