<u>Tender awarded for site in Chung Hom</u> Kok

The Lands Department announced today (August 18) that the tender for a site, Rural Building Lot No. 1220 at Chung Hom Kok, Hong Kong, has been awarded to the highest tenderer, China Telecom Global Limited, on a 30-year land grant at a premium of \$180,000,000.

The other tenderer was GB21 (Hong Kong) Limited.

Rural Building Lot No. 1220 has a site area of about 1,836 square metres and is designated for external telecommunications station purposes.

The tenderers must be incorporated companies registered under the Companies Ordinance which either are holders of Unified Carrier Licences (UCLs) granted by the Communications Authority (CA) who are authorised to provide cable-based and/or non-cable based external telecommunications services in Hong Kong, or have obtained an approval-in-principle from the CA for the grant of a UCL to provide such telecommunications services in Hong Kong. The tenderer that has been awarded the grant of Rural Building Lot No. 1219 (the Party) and any company connected with the Party were not eligible to participate in this tender exercise for disposal of Rural Building Lot No. 1220.