

# Speech: Liam Fox's speech at the Qatar-UK Trade and Investment Conference, Birmingham

Your Excellences, ladies and Gentlemen, welcome to Birmingham, and to the second part of the Qatar-UK Trade and Investment Conference.

Following our hugely successful day in London yesterday, it is a pleasure to welcome today so many distinguished figures from Qatar's government and business community to Britain's second city.

I would especially like to thank His Excellency the Prime Minister for leading such a senior delegation. I would like to thank Minister Rumaihi and all the distinguished visitors who have travelled here today. I would also like to thank the University of Birmingham, our sponsors and all who have helped create this spectacular showcase.

It is a welcome show of confidence in the United Kingdom, and in the strength of our future relationship.

Both our nations are reaching out to embrace global opportunities, forging new partnerships abroad and working to rebalance our domestic economies, building a better nation for all our citizens.

So there is no more fitting moment to renew the bonds of friendship and co-operation that link Qatar and the UK.

When Prime Minister Theresa May came to power in July last year, she did so with a commitment to build a truly Global Britain, a nation firmly at the heart of global trade.

The vote to leave the European Union has given this country a golden opportunity. For the first time in over 40 years, we will have an independent trade policy – the self-determination to forge closer trading links with old friends and new allies.

It is our task to build these links, safeguarding Britain's prosperity as we open a new chapter in our history.

In this, we have 3 priorities; exports, investment and trade policy.

We will work to increase exports by offering financial and operational support to potential exporters.

We will promote the UK abroad to attract foreign direct investment, showcasing all that this dynamic, innovative country has to offer to investors around the world.

And we will deliver a policy programme that supports British businesses

overseas and makes this country the champion of global free trade.

Qatar is our partner in all of these goals.

We are gathered today in Birmingham, a city which was at the centre of Britain's Industrial Revolution.

Its iron foundries were the beating heart of the global economy for centuries, and its products crossed oceans and continents – not for nothing was it known as 'the city of a thousand trades'.

And Birmingham will soon be at the forefront of our economy once again. This city is the heart of the government's Midlands Engine which, together with the Northern Powerhouse, is a vast scheme of investment and regeneration which will bring new economic life to some of the most diverse and dynamic regions of the United Kingdom.

The development of these regions is already gathering pace. In 2015/16 the Midlands attracted hundreds of inward investment projects.

My own department has a team dedicated to driving FDI in key sectors, including capital projects, right here in Birmingham.

Already, this city is brimming with opportunities. The £1 billion redevelopment of Curzon Street Station will soon be underway, as will the £500 million Birmingham Smithfields regeneration scheme.

Birmingham is attracting dozens of new development projects, that will transform the city over the next decade.

The dynamism of the region can only increase. The government's Industrial Strategy will devolve decisions over public transport and roads to the UK's largest cities, including Birmingham, giving them the tools to improve transport networks and stimulate the economy.

By holding today's session of the conference in this great city, we are welcoming you not only to the home not only of Britain's economic and industrial past, but also of its future.

For our Industrial Strategy is an ambitious programme that will bring the UK's regions, including the midlands, to the forefront of our economy.

By investing in skills, research and infrastructure, the British economy can rise to meet the challenges of the future.

We want Qatar to join us on this journey.

Fortunately, we are starting from a position of great strength in our bilateral trading relationship.

Last year, our trade was worth over £5.3 billion – a remarkable 98% increase since 2014.

Energy has long been a mainstay of our partnership – you supply around a quarter of our natural gas, heating millions of homes across the UK.

But while natural resources are of course important, our trading relationship is diversifying as fast as Qatar's economy.

Qatar has invested over £35 billion in the UK, in everything from hotels to ports. Some of our most iconic buildings – the Shard, the Savoy Hotel and the Olympic Park are part of that investment.

But it is not just this size of the investment that matters – it is the consistent and often visionary nature of that investment.

It is solid. It is dependable.

It focuses on the long term value of the UK economy, undeterred by economic cycles.

Such investment is based in the same trust that has allowed personal connections between our 2 countries to flourish.

Over 5,000 Qatari students come to study in the UK every year, and over 60,000 others come for business or tourism.

Many own property in London, or have friends and family who do.

Most importantly, though, our diplomatic relationship continues to go from strength to strength.

Shortly after she became Prime Minister, His Highness the Emir called Theresa May to express his continued faith in the UK economy, and his desire to continue investing in this country.

This message was reiterated when they met at the GCC conference in December.

The Emir's message was a strong vote of confidence, and an act of friendship that did not go unnoticed in the UK.

That message, of confidence, of faith, and of investment, is why we are here today.

We are a country of vast opportunities, in almost every industry and sector.

We are the fastest growing economy in Europe.

We continue to attract more foreign direct investment than any other European nation, and have recently become the continent's most popular destination for investment from developing economies.

Our expertise and experience spreads across every sector, from financial services to technology to construction.

It is no wonder that last year, my department recorded a record number of new FDI projects landing here in the UK – some 2,213.

Across the world, investors are keen to take advantage of all this nation has to offer, yet none have yet been offered a dedicated trade and investment conference, such as this. It is a mark of the high esteem in which UK businesses and government hold Qatar and Qatari investors.

As our industrial Strategy works to expand our capacity in energy and infrastructure, the UK has a wide variety of offerings that would suit Qatari investors.

In December last year, the government published a National Infrastructure and Construction Pipeline which set out over £500 billion worth of planned private and public investment opportunities in the sector.

In infrastructure, as in other sectors the UK's robust legal, regulatory and planning framework makes opportunities particularly attractive.

Since the privatisation of infrastructure monopolies under Margaret Thatcher, successive UK governments have developed a political and economic environment that is particularly well disposed towards private involvement in capital projects.

We have a well-established and effective track record of public-private partnerships, a model that has been successfully replicated around the world.

The UK has a long track record as one of the safest places in the world to invest, and as investors, you will have the full support of government.

We are working to drive Britain's economy forward, boosting our regions, rebalancing our commercial centres, and spreading opportunity and prosperity across our nation.

We want Qatar to be our partner in realising this vision.

After all, what we are seeking to achieve with the Midlands Engine and the Northern Powerhouse is the same as your own 2030 National Vision.

Investment in the UK is, of course, about financial success. But that success creates jobs and pays salaries, offering security to people in Qatar and the UK.

Every penny invested strengthens the bonds of commerce and friendship that link the UK and Qatar, bonds that we will continue to build at this conference today.

And as our countries go from strength to strength, we can be assured that this bond is stronger than ever.

You will not only be investing in the UK, but in the shared future of our 2 nations.

That is the greatest opportunity of all.

Thank you.

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# [News story: 'Brain' for driverless cars: Oxford spin-out wins FT award](#)

[Oxbotica: imagine the future](#)

A company spun out from the [University of Oxford](#) in 2014 to develop a 'brain' for driverless cars has won a Financial Times ArcelorMittal [Boldness in Business](#) award.

[Oxbotica](#) carried off the 'Smaller Company' award for its achievements in creating artificial intelligence software for the next generation of autonomous road vehicles.

## **Creating an autonomous control system**

With support from Innovate UK, Oxbotica has developed an autonomous control system called Selenium. It can work on any vehicle, including forklifts and cargo pods.

The software uses data from laser and camera sensors mounted on the vehicle to find out where it is, what's around it, and to calculate a safe and efficient route.

The technology is already running on Oxbotica's fleet of vehicles, including a last-mile delivery van, the ESA Mars Rover, and the £8 million [GATEway](#) (Greenwich Automated Transport Environment) project in London.

## **Creating value through intellectual property**

Originating from the university's [Oxford Robotics Institute](#) (ORI) research group, the company has spurned conventional financing through external investment.

Dr Graeme Smith, CEO of Oxbotica, said:

We didn't take the easy money. We've got very specific methodology to creating value through intellectual property and opportunities to license that. We stuck steadfastly to that approach. It's nice to have a big investor but we didn't want that to change our focus or direction.

Oxbotica began with 4 employees and has now grown to 30, with the intention of doubling that number this year.

Dr Smith added:

We've opened up a third office in Oxford, a full fleet of autonomous vehicles, and a dedicated test track and workshop. Our customer base is expanding rapidly and we're growing fast to meet this demand. This award is a major deal to a small company like us.

Oxbotica's success was recognised alongside other winners, including Google's [Deepmind](#), [Dollar Shave Club](#), [Dong Energy](#) and [Preferred Networks](#).

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## [Press release: New agency to provide joined-up education and skills funding](#)

The Education Funding Agency and Skills Funding Agency are to merge to become one body, the Secretary State for Education [announced today](#) (Tuesday 28 March).

The new, single funding agency – to be called the Education and Skills Funding Agency – will sit within the Department for Education and begin to operate from April 2017.

The new body will continue to carry out the roles of the Education Funding Agency and Skills Funding Agency and will therefore be responsible for effectively and efficiently overseeing:

- the funding of education for pupils aged 5 to 16
- education and training for those aged 16 to 19
- apprenticeships and adult education
- managing school building programmes

Its responsibilities cover these functions in England.

Secretary of State for Education Justine Greening said:

Creating the Education and Skills Funding Agency will mean we are able to provide a more joined-up approach to funding and regulation of schools, colleges and other providers, with improved accountability and better service.

We will be working closely with our staff, unions, stakeholders and the education sector to finalise and deliver our plans for the new agency.

Current chief executive of both agencies, Peter Lauener, has announced that he intends to retire following the merger and plans to recruit a successor are under way. Mr Lauener will carry on as chief executive of the Education

and Skills Funding Agency until a permanent replacement has been recruited and is in place.

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## **[News story: Academy event programme to May 2017](#)**

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## **[Press release: Change of Her Majesty's Ambassador to South Sudan](#)**

2012 – 2016 Kampala, High Commissioner 2011 – 2012 Washington, HM Consul General and Counsellor Corporate Services USA (Temporary Duty) 2011 Jakarta, Deputy Head of Mission (Temporary Duty) 2008 – 2010 Ministry of Justice, Principal Private Secretary to the Lord Chancellor and Secretary of State for Justice 2006 – 2008 UK Permanent Representation to the European Union Brussels, Political Counsellor 2003 – 2006 Harare, Deputy Head of Mission 2000 – 2003 Stockholm, First Secretary Head of Political/Economic Section 1996 – 2000 UK Permanent Mission to the United Nations New York, First Secretary (Economic and Social) 1995 – 1996 FC0, Head of Russia, Ukraine and Moldova Section, Eastern Department 1994 – 1995 FC0, Head of Russia External/Commonwealth of Independent States Section, Eastern Department 1992 – 1994 FC0, Desk Officer for Common Foreign and Security Policy (CFSP) implementation, CFSP Unit 1989 – 1992 Warsaw, Third (then Second) Secretary Chancery 1987 – 1989 FC0, Assistant Desk Officer, Ethiopia, Somalia, Djibouti, East Africa Department 1987 Joined FC0