Press release: Strong performance by social housing sector — HCA publishes Global Accounts

The 2016 Global Accounts of private registered providers, published today (17 February 2017) by the Homes and Communities Agency, shows that the social housing sector has had a solid year of investment underpinned by strong inyear financial performance.

The Global Accounts gives an annual overview of the financial status of the social housing sector and is based on analysis of the regulatory financial returns and statements that are submitted by private registered providers managing or owning 1,000 or more homes.

For the first time, we have set out group as well as entity level data providing a clearer view of activity, such as open market sales, which typically takes place in unregistered subsidiaries.

With this year's publication, we are also including an analysis of unit costs at group and entity level, which gives the headline costs per social housing unit, broken down into components, drawn directly from the Global Accounts. This is supported by contextual information such as supported housing, stock transfer age and regional wages, which can be contributory factors in driving cost differences. These are drawn mainly from other regulatory returns, including the Statistical Data Return.

Some of the main findings for 2016 are:

- over £7.5bn was invested in new and existing stock as the sector continued to leverage the surpluses generated on its trading activity
- the development of new properties for both shared ownership and outright sale increased markedly in 2016 a 39% increase in total turnover from this activity on the previous year
- group turnover increased in the year by 8% despite increases in sale and other non-social housing activity, three quarters of total turnover continues to come from social housing lettings
- debt increased by £2.2bn in the year to fund capital expenditure
- improved operating margins and stable costs of debt contributed to an increase in interest cover — while increasing property values contributed to gearing remaining stable.

Fiona MacGregor, Director of Regulation said:

The 2016 Global Accounts shows a steady picture in the sector overall with substantial ongoing investment in new and existing properties. This is despite the increase in debt being lower than that reported in 2015. A marked increase in turnover from commercial activities is an indicator of how providers are maintaining development levels in a more uncertain operating environment. We will remain vigilant as providers continue to adapt, and expect their risk management and mitigation approaches to keep pace with their activities.

Following on from the unit cost analysis and data we shared in June 2016, we are committed to presenting the data on costs in a clear, comprehensive and comparable format for greater transparency. We recognise that no single cost metric can perfectly capture diversity in business models and reporting approaches, and that providers' costs can be driven by a range of factors. The information will help providers and boards to better understand their own costs and to robustly challenge themselves on their economy, efficiency and effectiveness of expenditure.

The 2016 Global Accounts and Unit Cost Data are available on the HCA website.

The <u>annual Global Accounts from 2012 to 2015</u> are also available on the website.

The Homes and Communities Agency is the single, national housing and regeneration delivery agency for England, and is the regulator of social housing providers.

As regulator, its purpose is to promote a viable, efficient and well-governed social housing sector able to deliver homes that meet a range of needs. It will do this by undertaking robust economic regulation, as enshrined in legislation, focusing on governance, financial viability and value for money that maintains lender confidence and protects the taxpayer.

For more information visit the <u>HCA website</u> or follow us on <u>Twitter</u>.

Our <u>media enquiries page</u> has contact details for journalists.

For general queries to the HCA, please email mail@homesandcommunities.co.uk or call 0300 1234 500.

Press release: Wiltshire site owner fined for obstructing Environment Agency staff

From:
First published:
17 February 2017
Part of:

Preventing officers from investigating if a waste site in Trowbridge was operating illegally ends in prosecution.

Trying to stop Environment Agency staff from doing their jobs saw a businessman convicted of obstruction.

Bart Critchly-Clark, of Mill Lane, Monkton Combe, Bath, initially allowed environmental officers onto his premises at Riverway in Trowbridge. But after it was explained they were there to investigate claims of an illegal waste site, he became uncooperative. He refused to give his address. He refused to give his date of birth. And to stop officers from taking photographs of the premises, Critchly-Clark closed the entrance shutters.

To operate a business which manages waste, you must have an environmental permit from the Environment Agency. It details what can and cannot be done, to prevent impact on the environment and local community. To enforce this, Environment Agency staff have legal powers of entry and inspection.

In this case, the Environment Agency officers returned the next day, accompanied by police officers, gained access and finished their investigation.

Critchly-Clark pleaded guilty to a charge of intentional obstruction of an environment officer under the Environment Act 1995 and was fined £200 and ordered to pay £330 costs at Swindon Magistrates Court on 31 January.

Environment officer Huw Williams said:

The majority of the businesses we visit are welcoming and happy to work with us. But the Environment Agency has a zero tolerance approach to obstruction and threatening behaviour on our staff and we will not hesitate to prosecute.

News story: Change of venue for Crofton information event: Monday 20 Febuary 2017

From:
First published:
17 February 2017
Part of:

Due to demand, we are moving the Crofton information event to a larger venue. The date and time of the event remain unchanged.

At the end of last year we wrote to residents about the launch of two public consultations on the High Speed Two (HS2) Phase 2b route. We also provided details of the information events we are holding, to give people the opportunity to speak to the project team and learn more about HS2 in your area.

The number of people attending our information events to date has far exceeded anticipated levels. As a result we have been reviewing all event venues to make sure they can cope with the significant demand and have taken the decision to move the Crofton information event to a larger venue. The date and time of the event remain unchanged.

The new address for the event on Monday 20 February 2017 (12pm to 8pm) is:

Cedar Court Hotel Denby Dale Road Calder Grove Wakefield WF4 3QZ

We recognise that the new venue is outside Crofton and may be more difficult for those without a car to access. We will be running a regular, free shuttle bus service between the High Street opposite Crofton Academy, the Redbeck Motel on Doncaster Road and the new venue. The timetable can be viewed in our original letter to residents below.

Government response: Addressing concerns about Kent oyster farm

The MMO has been contacted by members of the public reporting concerns relating to the use of non-native oysters and the deployment of oyster trestles to the west of Whitstable Harbour which they feel may pose a risk to swimmers, sailors and navigators.

We understand the Whitstable Oyster Fishery Company (WOFC) have deployed Oyster trestles in this location since 2009 although it is alleged that the footprint and number of trestles has recently increased over a relatively short period of time.

The MMO considers safety to be of paramount importance. We are currently working with both the Maritime and Coastguard Agency and Trinity House, as the statutory experts in the safety of navigation, to investigate the issues raised. This includes making sure that all necessary precautions are being taken in the interim.

A site inspection has been conducted which identified that 14 special marker buoys have been deployed to provide a warning of the presence of the trestles.

Our work on this is still ongoing and further updates will be provided on the MMO website when available.

Farming of non-native shellfish

The propagation of non-native species of shellfish is regulated by CEFAS. The MMO understands Whitstable Oyster Company has received such approval from them. Details can be found on the Cefas <u>public register of aquaculture</u> <u>production businesses in England and Wales</u> Queries about this aspect should be directed to Cefas in the first instance.

Relevant marine licensing legislation

The deposit of an object or substance from a vehicle, vessel, aircraft or marine structure and or the construction of works in the UK marine area is a licensable activity under part 4 of the Marine and Coastal Access Act (MACAA) although the Marine Licensing (exempted activities) Order 2011 (as amended) ("the amended order") provides a number of exemptions removing the requirement to obtain a marine licence for some low risk activities where certain conditions are met.

In particular exemption 13 of the amended order covers the deposit and removal of any shellfish, trestle, cage, pole, rope, marker or line in the course of propagation and cultivation of shellfish when certain conditions are met.

Further information relating to exemptions can be found on the <u>Marine licence</u> <u>exempted activities</u> page.

Applicants are required to satisfy themselves that their proposed activities meet the terms of any exemption they intend to reply on. In the event that it is subsequently determined that an activity undertaken was not consistent with the activity described or not in accordance with the conditions contained in the relevant exemption, then enforcement action may be taken.

News story: When cities meet cities-UK Smart Cities Showcase in Taiwan

From:
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Part of:

DIT Taiwan recruited a UK Smart Cities Trade Mission to exhibit at the Smart City Summit & Expo from 21 to 24 February 2017

The UK economy has already made the transition from an industrial economy to a post-industrial economy. Now it's leading the way in the transition from a post-industrial economy to a knowledge-based economy. UK companies are world leaders in Smart City products and services, and are keen to export these skills abroad to assist the rest of the world in improving their cities.

UK expertise in the Smart Cities sector includes:

- Urban design, planning and architecture
- Infrastructure, engineering and construction
- Data, software and analytics
- Project management, financing and real estate
- Public engagement and service design innovation

To demonstrate UK's smart city capabilities, DIT Taiwan recruited a UK Smart Cities Trade Mission to exhibit at the Smart City Summit & Expo from 21 to 24 February 2017

The trade delegation consists of 10 companies and two cities- Royal Borough of Greenwich and Peterborough with highlights on their smart city excellence.

• For delegates' information, please see: "UK Smart Cities Mission Brochure" UK Smart Cities Mission Brochure (PDF, 3.56MB, 18 pages)

• Location: UK Pavilion: J432

• Useful link: 2017 Smart City Summit &Expo:

http://smartcity.org.tw/index_en.php

• Useful link: UK-Taiwan Smart City Forum:

http://smartcity.org.tw/2017forum_detail.php?id=152