

Interest rate of the third interest payment for Silver Bond Series due 2022

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (January 15) the relevant per annum interest rate for the third interest payment of Silver Bond Series due 2022 (Issue Number 03GB2207R) (the Bonds) issued under the Retail Bond Issuance Programme of the Government Bond Programme.

According to the Issue Circular dated July 4, 2019 for the Bonds, the third interest payment of the Bonds is scheduled to be made on January 29, 2021, and the relevant interest rate is scheduled to be determined and announced on January 15, 2021 as the higher of the prevailing Floating Rate and Fixed Rate.

On January 15, 2021, the Floating Rate and Fixed Rate are as follows:

Floating Rate: -0.77 per cent (Annex)

Fixed Rate: +3.00 per cent

Based on the Floating Rate and Fixed Rate set out above, the relevant interest rate for the third interest payment is determined and announced as 3.00 per cent per annum.

Regulatory regime for insurance-linked securities business to commence operation on March 29, 2021

The Government announced today (January 15) that a new regulatory regime for insurance-linked securities business (ILS) will commence operation on March 29, 2021.

ILS is a risk management tool that enables insurers or reinsurers to offload risks that they have underwritten to the capital market by way of securitisation. Enacted in July 2020, the Insurance (Amendment) Ordinance 2020 provides for, inter alia, a new ILS regulatory regime. For the purpose

of implementing this new regime, the Government gazetted the Insurance (Authorization and Annual Fees) (Amendment) Regulation 2021 today, and will gazette the Insurance (Amendment) Ordinance 2020 (Commencement) Notice and the Insurance (Special Purpose Business) Rules on January 22.

"The new ILS regulatory regime will broaden the range of risk management tools in Hong Kong and assist the insurance industry to seize the potential business opportunities in Asia, particularly those generated by the Guangdong-Hong Kong-Macao Greater Bay Area development," a spokesman for the Financial Services and the Treasury Bureau said.

The Insurance (Authorization and Annual Fees) (Amendment) Regulation 2021 prescribes the fees payable by a special purpose insurer set up for ILS business to the Insurance Authority. The Insurance (Amendment) Ordinance 2020 (Commencement) Notice appoints March 29, 2021, as the date on which the Insurance (Amendment) Ordinance 2020 will become effective. The Insurance (Special Purpose Business) Rules prescribes restrictions on the sale of ILS.

The Insurance (Authorization and Annual Fees) (Amendment) Regulation 2021 will be tabled before the Legislative Council for negative vetting on January 20, while the Insurance (Amendment) Ordinance 2020 (Commencement) Notice and the Insurance (Special Purpose Business) Rules will be tabled on January 27.

[Import of poultry meat and products from areas in Hungary and Vietnam suspended](#)

The Centre for Food Safety (CFS) of the Food and Environmental Hygiene Department announced today (January 15) that in view of a notification from the Ministry of Agriculture of Hungary about an outbreak of highly pathogenic H5N8 avian influenza in Bács-Kiskun County in Hungary, and a notification from the World Organisation for Animal Health (OIE) about an outbreak of highly pathogenic H5N6 avian influenza in Phu Yen Province in Vietnam, the CFS has instructed the trade to suspend the import of poultry meat and products (including poultry eggs) from the above-mentioned areas with immediate effect to protect public health in Hong Kong.

A CFS spokesman said that Hong Kong has currently established a protocol with Hungary for the import of poultry meat but not for poultry eggs, and has established a protocol with Vietnam for the import of poultry eggs but not for poultry meat. According to the Census and Statistics Department, Hong Kong imported about 712 tonnes of frozen poultry meat from Hungary, and imported about 3.25 million poultry eggs from Vietnam in the first nine

months of last year.

"The CFS has contacted the Hungarian and Vietnamese authorities over the issues and will closely monitor information issued by the OIE and the relevant authorities on avian influenza outbreaks. Appropriate actions will be taken in response to the development of the situation," the spokesman said.

Draft Pok Fu Lam Outline Zoning Plan approved

The Chief Executive in Council has approved the draft Pok Fu Lam Outline Zoning Plan (OZP).

"The approved OZP provides a statutory land use planning framework to guide development and redevelopment in the Pok Fu Lam area," a spokesman for the Town Planning Board said today (January 15).

The planning scheme area, covering about 413 hectares, is bounded by Mount Davis Road to the north and Pok Fu Lam Country Park to the east. The area extends to the waterfront to its south and west.

Pok Fu Lam is predominantly a residential area with the provision of a number of government, institution or community facilities.

The approved OZP has incorporated amendments made to the draft OZP No. S/H10/18, which mainly involved the rezoning of a site adjacent to the Cyberport Arcade to "Other Specified Uses" ("OU") annotated "Cyber-Port(1)" to facilitate the proposed Cyberport expansion, and rezoning of the existing Cyberport Waterfront Park to "Open Space" for enhancement of the park.

Other zonings shown on the OZP include "Commercial", "Residential (Group A)", "Residential (Group B)", "Residential (Group C)", "Village Type Development", "Government, Institution or Community", "OU" annotated "Cemetery", "OU" annotated "Cyber-Port", "OU" annotated "Petrol Filling Station", "Green Belt" and "Country Park".

The approved Pok Fu Lam OZP No. S/H10/19 is now available for public inspection during office hours at the Secretariat of the Board, the Planning Enquiry Counters of the Planning Department in North Point and Sha Tin, the Hong Kong District Planning Office and the Southern Home Affairs Enquiry Centre.

Copies of the approved OZP are available for sale at the Map Publications Centres in North Point and Yau Ma Tei. The electronic version of

the plan can be viewed at the Board's website (www.info.gov.hk/tpb).

Draft Ma Tau Kok Outline Zoning Plan approved

The Chief Executive in Council has approved the draft Ma Tau Kok Outline Zoning Plan (OZP).

"The approved OZP provides a statutory land use planning framework to guide development and redevelopment in the Ma Tau Kok area," a spokesman for the Town Planning Board said today (January 15).

The planning scheme area, covering about 139 hectares, is located in Central Kowloon within Kowloon City District and generally bounded by Tung Tau Tsuen Road to the north, To Kwa Wan Road/Yuk Yat Street to the east, San Lau Street to the south, and Tin Kwong Road to the west.

Ma Tau Kok is predominately a residential area with the provision of government, institution or community facilities and public open space.

The approved OZP has incorporated amendments made to the draft OZP No. S/K10/25, which mainly reflected the updated Master Schedule of Notes to Statutory Plans. An area replaced by the Urban Renewal Authority Kai Tak Road/Sa Po Road Development Scheme Plan was also indicated on the OZP.

The zonings shown on the OZP include "Commercial", "Comprehensive Development Area", "Residential (Group A)", "Residential (Group B)", "Residential (Group E)", "Government, Institution or Community", "Open Space", "Other Specified Uses" ("OU") annotated "Sports and Recreation Club" and "OU" annotated "Commercial Development with Public Vehicle Park".

The approved Ma Tau Kok OZP No. S/K10/26 is now available for public inspection during office hours at the Secretariat of the Board, the Planning Enquiry Counters of the Planning Department in North Point and Sha Tin, the Kowloon District Planning Office and the Kowloon City District Office.

Copies of the approved plan are available for sale at the Map Publications Centres in North Point and Yau Ma Tei. The electronic version of the plan can be viewed at the Town Planning Board's website (www.info.gov.hk/tpb).