<u>August 2024 issue of "Hong Kong Monthly Digest of Statistics" now available</u>

The Census and Statistics Department (C&SD) published today (August 15) the August 2024 issue of the "Hong Kong Monthly Digest of Statistics" (HKMDS).

Apart from providing up-to-date statistics, this issue also contains two feature articles entitled "Sports and Related Activities in Hong Kong" and "Composite Employment Estimates 2023".

"Sports and Related Activities in Hong Kong"

The Government is committed to promoting the development of sports in Hong Kong through promoting sports in the community, supporting elite sports, promoting Hong Kong as a centre for major international sports events, enhancing professionalism and developing sports as an industry. This feature article analyses the economic contribution of sports and related activities in Hong Kong in 2022. In 2022, the Gross Domestic Product at market prices of sports and related activities was \$62 billion, accounted for 2.2% of Hong Kong's Gross Domestic Product.

For enquiries about this feature article, please contact the National Income Branch (2) of the C&SD (Tel: 3903 7002; email: gdp-p@censtatd.gov.hk).

"Composite Employment Estimates 2023"

In studies of employment statistics, the issue of discrepancies observed between the employment data obtained from establishment-based surveys (which refer to occupied posts in firms) and those data obtained from household surveys (which refer to persons employed) is common. To tackle this, the C&SD has been compiling a set of Composite Employment Estimates (CEE) which reconciles, under a designated statistical framework, the results obtained from the household-based General Household Survey and the establishment-based Quarterly Survey of Employment and Vacancies since 1997.

This feature article provides the CEE figures in individual industries for 2018 to 2023. It also gives an account of the characteristics of CEE and briefly discusses the differences and usage of CEE vis-à-vis the other employment figures.

For enquiries about this feature article, please contact the Employment Statistics Section of the C&SD (Tel: 2582 4751; email: employment@censtatd.gov.hk).

Published in bilingual form, the HKMDS is a compact volume of official statistics containing about 130 tables. It collects up-to-date statistical series on various aspects of the social and economic situation of Hong Kong.

Topics include population; labour; external trade; National Income and Balance of Payments; prices; business performance; energy; housing and property; government accounts, finance and insurance; and transport, communications and tourism. For selected key statistical items, over 20 charts depicting the annual trend in the past decade and quarterly or monthly trend in the recent two years are also available. Users can download the Digest at the website of the C&SD

(www.censtatd.gov.hk/en/EIndexbySubject.html?pcode=B1010002&scode=460).

Enquiries about the contents of the Digest can be directed to the Statistical Information Dissemination Section (1) of the C&SD (Tel: 2582 4738; email: gen-enquiry@censtatd.gov.hk).

Mid-year population for 2024

According to the statistics released by the Census and Statistics Department today (August 15), the provisional estimate of the Hong Kong population was 7 531 800 at mid-2024, representing an increase of 0.1% from end-2023 and a decrease of 0.1% from mid-2023.

A natural decrease (i.e. deaths surpassing births) of 18 100 was recorded during the period from mid-2023 to mid-2024, with 34 400 births and 52 400 deaths. Over the same period, a net inflow of 13 800 Hong Kong residents (i.e. inflow more than outflow) was recorded, with an inflow of 44 000 One-way Permit holders and a net outflow of 30 200 other Hong Kong residents.

Among the total population at mid-2024, 7 287 400 were Usual Residents and 244 400 were Mobile Residents. The revised figure for the year-end population for 2023 was 7 527 900. The number of Usual Residents was revised to 7 246 400 and the number of Mobile Residents to 281 500. The rate of change in population from end-2022 to end-2023 was also revised to +0.7%.

Table 1 presents estimated total population as at mid-2024, while Table 2 presents population figures from mid-2013 to mid-2024.

Commentary

A government spokesperson pointed out that, benefiting from various measures on talent attraction and labour importation, there was sizable inflow of persons from the Mainland and other places around the world to Hong Kong in the first half of 2024, resulting in an increase in the population as at mid-2024 as compared to end-2023.

On the other hand, following the full resumption of normal travel in early 2023, quite a number of Hong Kong residents who were used to live abroad had successively returned to Hong Kong for short durations. As a

result, the population recorded a notable increase as at mid-2023 as compared to a year earlier. This situation then restored to normalcy gradually in the later part of 2023, resulting in a slight decline in the population as at end-2023 and mid-2024 as compared to mid-2023.

Further information

"Usual Residents" refer to two categories of people: (1) Hong Kong Permanent Residents who have stayed in Hong Kong for at least three months during the six months before or for at least three months during the six months after the reference time-point, regardless of whether they are in Hong Kong or not at the reference time-point; and (2) Hong Kong Non-permanent Residents who are in Hong Kong at the reference time-point.

For those Hong Kong Permanent Residents who are not "Usual Residents", they are classified as "Mobile Residents" if they have stayed in Hong Kong for at least one month but less than three months during the six months before or for at least one month but less than three months during the six months after the reference time-point, regardless of whether they are in Hong Kong or not at the reference time-point.

Under the current practice, the latest population estimate is released on a provisional basis in each round. The revised estimate will be released six months later. In other words, while the provisional population estimate for mid-2024 is released today, the corresponding revised estimate will be released in February 2025.

<u>Credit card lending survey results for</u> <u>second quarter 2024</u>

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority published today (August 15) the credit card lending survey results for the second quarter of 2024.

Total card receivables edged down by 0.2 per cent in the second quarter to HK\$151.2 billion at end-June 2024, after a decrease of 5.3 per cent in the previous quarter.

The combined delinquent and rescheduled ratio edged up to 0.39 per cent at end-June 2024 from 0.37 per cent at the previous quarter-end. The quarterly charge-off ratio increased slightly to 0.58 per cent from 0.55 per cent in the previous quarter.

Tentative issuance schedule for Exchange Fund Bills and Notes

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA) issued today (August 15) a tentative issuance schedule for Exchange Fund Bills and Notes (EFBNs) for the coming quarter of October to December 2024. The schedule contains information on the tentative tender dates, issue sizes and issue dates of individual issues, representing rollover of maturing issues and taking into account planned adjustments to the maturity spectrum of the EFBN portfolio.

The quarterly schedule is issued in the second month of each quarter (i.e. February, May, August and November), covering the EFBN tenders in the following quarter.

It should be noted that the tender dates, issue sizes and issue dates projected in the advance issuance schedule are tentative. The details of new issues of Exchange Fund Bills are to be confirmed and announced at least four business days prior to the respective tender dates. The details of new issues of Exchange Fund Notes are to be confirmed and announced seven business days prior to their respective tender dates. The HKMA may make changes in the light of prevailing market conditions.

Phishing instant messages related to Bank of China (Hong Kong) Limited

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA) wishes to alert members of the public to a press release issued by Bank of China (Hong Kong) Limited relating to phishing instant messages, which have been reported to the HKMA. A hyperlink to the press release is available on the HKMA website.

The HKMA wishes to remind the public that banks will not send SMS or emails with embedded hyperlinks which direct them to the banks' websites to carry out transactions. They will not ask customers for sensitive personal information, such as login passwords or one-time password, by phone, email or SMS (including via embedded hyperlinks).

Anyone who has provided his or her personal information, or who has conducted any financial transactions, through or in response to the instant messages concerned, should contact the bank using the contact information provided in the press release, and report the matter to the Police by contacting the Crime Wing Information Centre of the Hong Kong Police Force at 2860 5012.