

Exchange Fund Bills tender results

The following is issued on behalf of the Hong Kong Monetary Authority:

Exchange Fund Bills tender results:

Tender date	: September 24, 2024
Paper on offer	: EF Bills
Issue number	: Q2439
Issue date	: September 25, 2024
Maturity date	: December 27, 2024
Amount applied	: HK\$133,366 MN
Amount allotted	: HK\$61,854 MN
Average yield accepted	: 3.43 PCT
Highest yield accepted	: 3.49 PCT
Pro rata ratio*	: About 74 PCT
Average tender yield	: 3.57 PCT

Tender date	: September 24, 2024
Paper on offer	: EF Bills
Issue number	: H2468
Issue date	: September 25, 2024
Maturity date	: March 26, 2025
Amount applied	: HK\$52,250 MN
Amount allotted	: HK\$15,000 MN
Average yield accepted	: 3.13 PCT
Highest yield accepted	: 3.15 PCT
Pro rata ratio*	: About 60 PCT
Average tender yield	: 3.23 PCT

Tender date	: September 24, 2024
Paper on offer	: EF Bills
Issue number	: Y2495
Issue date	: September 25, 2024
Maturity date	: September 24, 2025
Amount applied	: HK\$21,450 MN
Amount allotted	: HK\$5,000 MN
Average yield accepted	: 2.93 PCT
Highest yield accepted	: 2.97 PCT
Pro rata ratio*	: About 100 PCT
Average tender yield	: 3.05 PCT

*"Pro rata ratio" refers to the average percentage of allotment with respect to each tender participant's tendered amount at the "highest yield accepted" level.

Hong Kong Monetary Authority tenders to be held in the week beginning September 30, 2024:

Tender date	: September 30, 2024
Paper on offer	: EF Bills
Issue number	: Q2440
Issue date	: October 2, 2024
Maturity date	: January 2, 2025
Tenor	: 92 Days
Amount on offer	: HK\$65,536 MN

Tender date	: September 30, 2024
Paper on offer	: EF Bills
Issue number	: H2469
Issue date	: October 2, 2024
Maturity date	: April 2, 2025
Tenor	: 182 Days
Amount on offer	: HK\$20,000 MN

Update on postal services to Poland

â€‹Hongkong Post announced today (September 24) that, as advised by the postal administration of Poland, due to the impact of heavy rain, mail delivery services to the areas with postcodes 32xxx, 43xxx, 45xxx, 46xxx, 47xxx, 48xxx, 49xxx, 57xxx, 58xxx and 59xxx are subject to delay.

EPD convictions in August

Twenty-seven convictions were recorded in August 2024 for breaches of legislation enforced by the Environmental Protection Department.

Seven of the convictions were under the Air Pollution Control Ordinance, six were under the Noise Control Ordinance, 10 were under the Public

Cleansing and Prevention of Nuisances Regulation, three were under the Waste Disposal Ordinance, and one was under the Water Pollution Control Ordinance.

A company was fined \$15,000, which was the heaviest fine in August, for failing to comply with the requirement of a notice.

Six building plans approved in July

The Buildings Department approved six building plans in July, with two in Kowloon and four in the New Territories.

Of the approved plans, two were for apartment and apartment/commercial developments, one was for commercial development, and three were for community services developments.

In the same month, consent was given for works to start on eight building projects which, when completed, will provide 49 388 square metres of gross floor area for domestic use involving 608 units, and 31 424 sq m of gross floor area for non-domestic use. The department has received notification of commencement of superstructure works for four building projects.

The department also issued 15 occupation permits, with three on Hong Kong Island, five in Kowloon and seven in the New Territories.

Of the buildings certified for occupation, the gross floor area for domestic use was 91 964 sq m involving 2 209 units, and 36 644 sq m was for non-domestic use.

The declared cost of new buildings completed in July totalled about \$6.4 billion.

In addition, five demolition consents were issued.

The department received 3 311 reports about unauthorised building works (UBWs) in July and issued 659 removal orders on UBWs.

The full version of the Monthly Digest for July can be viewed on the Buildings Department's homepage (www.bd.gov.hk).

Housing Authority sets rents for two new estates

The following is issued on behalf of the Hong Kong Housing Authority:

Rents for a total of 2 551 flats in four non-standard blocks of two new public rental housing (PRH) estates under the Hong Kong Housing Authority (HA) will be set at the best rent level for their respective districts. The best rent level of a respective district is expressed in terms of dollars per square metre of internal floor area and determined with reference to the location and comparable value of the estates concerned.

The best rent at \$104.40 per square metre per month for the flats in Urban district will apply to 1 088 flats in Kin Yan House and Moon Yan House of Hiu Yan Estate.

The best rent at \$74.00 per square metre per month for the flats in Sheung Shui district will apply to 1 463 flats in Fu Pak House and Kam Yuk House of Choi Shek Estate.

"Under this rent-fixing exercise, over 69 per cent of the flats are set at a rent level below \$2,500 per month," a spokesman for the HA said today (September 24), adding that PRH rents, which are inclusive of rates, management fees and maintenance costs, are heavily subsidised.

"PRH applicants who are allocated new flats but cannot afford the rents may request refurbished flats at lower rents. They may also apply for assistance under the Rent Assistance Scheme for flats in older block types where applicable," the spokesman added.