# HKMA warns public of fraudulent social media accounts impersonating HKMA Chief Executive

The following is issued on behalf of the Hong Kong Monetary Authority:

â€<The Hong Kong Monetary Authority (HKMA) today (May 30) urged members of the public to be vigilant against fraudulent social media accounts impersonating the Chief Executive of the HKMA, Mr Eddie Yue. The HKMA clarified that its latest news and work priorities are only disseminated through official channels, including the official website and social media accounts (for details, please visit <a href="www.hkma.gov.hk">www.hkma.gov.hk</a>). Any other personal social media accounts or pages claiming to represent the HKMA Chief Executive are fake.

The public should disregard any information disseminated on suspicious websites, social media accounts or pages.

The incident has been reported to the Police for follow up.

#### <u>Leasing arrangements announced for</u> <u>public market stalls in June</u>

The Food and Environmental Hygiene Department (FEHD) announced today (May 30) that open auctions for a total of 541 stalls in 47 public markets will be held in June. Market stalls not taken at open auctions will be available to the public for renting at their upset prices on June 20 on a first-come, first-served basis.

#### (1) Open auctions

The types of stalls to be auctioned this time cover frozen meat, fresh meat, fresh fish, frozen (chilled) poultry, fruits, vegetables, ready-to-eat food, food-related dry goods and wet goods, non-food related dry goods and wet goods, service trades, siu mei and lo mei, mobile phones/mobile phone accessories/electronic products/electronic parts, pet goods and pet food, hardware/locksmith, etc. The tenancy agreement is a three-year fixed term from July 1, with no right of renewal upon expiry of the tenancy agreement. The upset prices of the monthly rent of the stalls vary depending on the sizes, locations and vacancy periods of the individual stalls. The upset prices for the stalls in an open auction will be initially fixed at 80 per cent of the open market rent (OMR) if the stalls have been vacant for over

six months, and at 60 per cent of the OMR if the vacant period has been over eight months. Relevant information is available on the FEHD website.

The date of the auctions and the number of stalls are as follows:

Hong Kong Island and Islands District (except Aberdeen Market) (1)

Auction date: June 6 (Friday) (pm)

Number of stalls: 106

Hong Kong Island and Islands District (except Aberdeen Market) (2)

Auction date: June 9 (Monday) (am)

Number of stalls: 125

Aberdeen Market

Auction date: June 9 (Monday) (pm)

Number of stalls: 19

Kowloon (except Lai Wan Market) (1)

Auction date: June 10 (Tuesday) (am)

Number of stalls: 68

Lai Wan Market

Auction date: June 10 (Tuesday) (pm)

Number of stalls: 3

Kowloon (except Lai Wan Market) (2)

Auction date: June 11 (Wednesday) (am)

Number of stalls: 45

Kowloon (except Lai Wan Market) (3)

Auction date: June 11 (Wednesday) (pm)

Number of stalls: 11

New Territories (1)

Auction date: June 12 (Thursday) (am)

Number of stalls: 84

New Territories (2)

Auction date: June 13 (Friday) (am)

Number of stalls: 80

The open auctions will be held at Room 410, 4/F, Food and Environmental Hygiene Department Nam Cheong Offices and Vehicle Depot, 87 Yen Chow Street West, Kowloon. Limited seats are available on a first-come, first-served

basis. The admission tickets will be issued 30 minutes prior to the commencement of each auction. Persons who want to attend the auctions must wait at the waiting area of the auction venue and produce their Hong Kong identity card or passport for registration. The registered person will then be provided with an admission ticket for the auctions. In addition, eligible bidders after verification will be issued with a bidding paddle for the auction. The FEHD has also invited representatives of the Police and the Independent Commission Against Corruption to monitor the auctions at the auction venue in order to ensure that the open auctions are conducted in an orderly and fair manner.

#### (2) Renting at upset prices on first-come, first-served basis

The tenancy agreement of market stalls renting on a first-come, first-served basis is a three-year fixed term from August 1, with no right of renewal upon expiry of the tenancy agreement. The upset prices of the monthly rent of the stalls vary depending on their sizes, locations, vacancy periods and the reduced upset prices from the last open auction of the individual stalls. Relevant information is available on the FEHD website after the open auction.

Members of the public who are interested in renting a market stall at its upset price should approach the following FEHD offices, as appropriate, to apply in person from 9.30am to 12.30pm or 2.30pm to 4.30pm on June 20 (Friday):

Districts in which the market stalls are located	Venues for selection of market stalls
Hong Kong Island and Islands District	Hawkers and Markets Section (Hong Kong and Islands) Office, 8/F, Lockhart Road Municipal Services Building, 225 Hennessy Road, Wan Chai, Hong Kong
Kowloon	Hawkers and Markets Section (Kowloon) Office, Room 301-302, 3/F, Food and Environmental Hygiene Department Nam Cheong Offices and Vehicle Depot, 87 Yen Chow Street West, Kowloon
Kwai Tsing District	Kwai Tsing District Environmental Hygiene Office, 9/F, Kwai Hing Government Offices, 166-174 Hing Fong Road, Kwai Chung, New Territories
North District	North District Environmental Hygiene Office, 4/F, Shek Wu Hui Municipal Services Building, 13 Chi Cheong Road, Sheung Shui, New Territories

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Sai Kung District	Sai Kung District Environmental Hygiene Office, 7/F, Sai Kung Tseung Kwan O Government Complex,
	38 Pui Shing Road, Tseung Kwan O, New Territories
Sha Tin District	Sha Tin District Environmental Hygiene Office,
	Units 1201-1207 and 1220-1221, 12/F, Tower 1, Grand Central Plaza,
	138 Sha Tin Rural Committee Road, Sha Tin, New Territories
Tai Po District	Tai Po District Environmental Hygiene Office,
	3/F, Tai Po Complex,
	8 Heung Sze Wui Street, Tai Po, New Territories
Tsuen Wan District	Tsuen Wan District Environmental Hygiene Office,
	3/F, Yeung Uk Road Municipal Services
	Building, 45 Yeung Uk Road, Tsuen Wan, New Territories
Tuen Mun District	Tuen Mun District Environmental Hygiene Office,
	1/F, Tuen Mun Government Offices Building, 1 Tuen Hi Road, Tuen Mun, New Territories
	Yuen Long District Environmental Hygiene
Yuen Long District	Office, 2/F, Yuen Long Government Offices,
	2 Kiu Lok Square, Yuen Long, New Territories

A spokesman for the FEHD said, "Bidders or applicants for the market stalls must be at least 18 years old and ordinarily reside in Hong Kong. To allow more people to bid for or select the stalls and increase customer choices by enhancing the diversity in terms of the variety of stalls, there will be a restriction on the number of stalls to be rented in the same market by a single tenant. Any person who is currently a stall tenant is not allowed to bid in the first round of auction for any stall in the same market, and will only be allowed to bid for one stall in the second round of auction or to select one stall in the same market on a first-come, first-served basis. The existing tenants under the new three-year fixed term tenancy scheme (i.e. those persons who became stall tenants through the market open auctions after August 2022) are allowed to bid for a stall in the auction or select a stall on a first-come, first-served basis in the same market, but shall vacate the current stall and return it to the FEHD before the effective date of commencement of the new tenancy agreement."

Details of the open auctions and the public market stalls concerned (including stalls for open auction at reduced upset prices) have been uploaded to the FEHD website

(<a href="www.fehd.gov.hk/english/pleasant\_environment/tidy\_market/open\_auction\_coming.html">www.fehd.gov.hk/english/pleasant\_environment/tidy\_market/open\_auction\_coming.html</a>). Details on renting public market stalls on a first-come, first-served basis will be uploaded to the FEHD website after open auctions

(<a href="www.fehd.gov.hk/english/pleasant\_environment/tidy\_market/FCFS/index.html">www.fehd.gov.hk/english/pleasant\_environment/tidy\_market/FCFS/index.html</a>). Interested bidders or applicants may visit the department website or contact the respective District Environmental Hygiene Office.

### <u>Findings of investigation into death</u> of PMH doctor released

The Centre for Health Protection (CHP) of the Department of Health today (May 30) completed its investigation into the acute gastroenteritis incident involving three oncologists at Princess Margaret Hospital (PMH) and confirmed that the illnesses of the three doctors were not related. The CHP thanked the expert team from the Department of Microbiology at the University of Hong Kong (HKU), led by Professor Yuen Kwok-yung, for their assistance during the investigation.

On February 10, 2025, the CHP received a notification from PMH that three doctors in its oncology department had developed acute gastroenteritis symptoms and one of them unfortunately passed away on February 7. PMH's preliminary investigation revealed that a stool sample from one of the doctors, who had mild symptoms, tested positive for Shiga toxin genes by nucleic acid testing. Therefore, it was suspected that the cluster might be associated with Shiga toxin-producing Escherichia coli (STEC) infection. The CHP immediately conducted a comprehensive epidemiological investigation of the suspected cluster. A team of experts from the Department of Microbiology of the HKU, led by Professor Yuen, also assisted in the investigation.

The CHP's investigation revealed that the bacterial culture of the stool sample from the doctor suspected of having an STEC infection but with mild symptoms did not grow any viable STEC bacteria. Samples from the other two doctors, including the deceased doctor, were negative for STEC. The CHP collected 34 environmental samples and 27 food samples from the oncology department and relevant food premises at PMH, all of which were negative for STEC. The CHP also enhanced surveillance on the staff of the oncology department of PMH, and no other related cases were detected. Based on the available information, the CHP confirmed that there was no STEC outbreak in the oncology department of PMH and that there was no linkage between the illnesses of the three doctors.

The pathology department of PMH has conducted an autopsy and pathological examination on the cause of death of the deceased doctor. However, the post-mortem examination could not determine the exact cause of the pathological changes that led to his death. Experts from the Department of Microbiology of the HKU have detected group C rotavirus (a known rotavirus) in various tissue samples of the deceased using nucleic acid

testing. However, the virus was not detected in the stool samples of the other two doctors. The experts were of the view that the initial acute gastroenteritis in the deceased was caused by group C rotavirus. The direct relationship between group C rotavirus and the cause of death was uncertain, while other contributing factors could not be ruled out.

Rotavirus is a gastroenteritis virus commonly found in children and is classified into groups A, B and C, etc. Group A is the most common (accounting for over 90 per cent of rotavirus infections worldwide), mainly affecting children under the age of 5. Scientific studies indicate that group C may infect adults and older children more frequently, with milder symptoms compared to groups A and B. According to the statistics of the Hospital Authority, there have been no deaths from rotavirus infection in public hospitals in the past 10 years. Preventive measures for rotavirus infection are similar to those for other viral gastroenteritis. It is important to maintain good personal, food and environmental hygiene.

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Separately, Escherichia coli (E. coli) is a bacterium commonly found in the intestines of humans and warm-blooded animals. Most strains of E. coli are harmless. Some strains, however, such as STEC, can produce strong toxins and cause severe foodborne disease. Generally, STEC infections are often associated with consuming contaminated food or water, such as raw or undercooked meat, contaminated fruits and vegetables, or unpasteurised dairy products. Meanwhile, the bacteria can also be transmitted from person-to-person through the faecal-oral route. Preventive measures for STEC infection are similar to those recommended for other foodborne diseases.

# Hong Kong Customs seizes suspected dangerous drugs worth about \$2.6 million (with photo)

â€<Hong Kong Customs yesterday (May 29) seized about 2 kilograms of suspected crack cocaine and 654 suspected "space oil drug" capsules with a total estimated market value of about \$2.6 million in Tin Shui Wai. A 25-year-old man and a 29-year-old man were arrested.

During an anti-narcotics operation conducted in Tin Shui Wai yesterday, Customs intercepted two men. Customs officers later escorted them to a residential premises nearby for a search and seized the batch of suspected crack cocaine and suspected "space oil drug" capsules. A batch of suspected drug-packing paraphernalia and tools were also found therein. The two men were subsequently arrested.

An investigation is ongoing.

Under the Dangerous Drugs Ordinance, trafficking in a dangerous drug is a serious offence. The maximum penalty upon conviction is a fine of \$5 million and life imprisonment.

Members of the public may report any suspected drug trafficking activities to Customs' 24-hour hotline 182 8080 or its dedicated crime-reporting email account (<a href="mailto:crimereport@customs.gov.hk">crimereport@customs.gov.hk</a>) or online form (<a href="mailto:eform.cefs.gov.hk/form/ced002">eform.cefs.gov.hk/form/ced002</a>).



# SFST's speech at "Hong Kong Night" business networking reception and seminar in Vancouver, Canada (English only) (with photo)

Following is the speech by the Secretary for Financial Services and the Treasury, Mr Christopher Hui, at the business networking reception and seminar "Hong Kong Night" organised by Invest Hong Kong (Canada) in Vancouver, Canada, on May 29 (Vancouver time):

Distinguished guests, industry leaders and innovators, friends in Canada and from around the world,

Good evening, everyone. Thanks for having me today for this very special occasion, called "Hong Kong Night". I must say I always wonder why we have "Hong Kong night" in broad daylight. I suppose it could be a distinctive feature of this city which everybody loves. Just now, our colleague from Cathay Pacific mentioned to me that there will be a draw right after for tickets so I'm sure that explains why you are all here.

Let me give you some flavour in terms of how Hong Kong has been faring, and also at the same time some talking points that you may want to share

after this session. I want to give you an overview in terms of how Hong Kong has done so far in financial services under my portfolio, and also in particular the reason why I'm here in Vancouver because this is my last stop, after Toronto and also Ottawa. Through this visit, I had the opportunity to see many people at the government, regulators and also financial institutions. What I am impressed most is that it's really a place where people are looking for a change. You already have a new government. At the same time, you are looking for ways to diversify, in terms of your economy, and also in terms of financial activities. So I think Hong Kong comes at the right time, where it's a very viable option, either you are a corporate, an individual, or even an investor, to consider that in the context of diversification.

Before I further proceed, maybe first of all, let me give you an overview of how Hong Kong's been faring so far. I've been asked a lot in terms of the impact of tariffs on Hong Kong. I understand that there will be a fireside chat by Rocky (the Director and Head of Policy Research of the Financial Services Development Council, Dr Rocky Tung) later on, and I'll leave that to the experts. But that said, Hong Kong being a service economy, I must say we don't have much to export. At the same time, we are a free economy as stipulated in our Basic Law. So far so good in terms of our resilience, I would say, in the broader context of geopolitical change.

More specifically, in our capital market, recently we do see an upsurge in our stock market. Right now, our average daily turnover is exceeding US\$32 billion, and also we've welcomed a number of key mega IPOs (initial public offerings), like the recent one is CATL (Contemporary Amperex Technology Co Limited). It's a major or global battery manufacturer for EVs (electric vehicles), and they just got listed at the same time, offering a shares equivalent to the size of around HK\$41 billion. And funny enough, when you look at the composition of the investors, we have those from the US. At the same time, we also have investors from the Middle East, where the Kuwait Sovereign Wealth Fund, what we call the KIA, Kuwait Investment Authority, actually put in US\$500 million in that offer. So you can see that despite all the talk about the deglobalisation or decoupling, finance, in particular, capital formation takes place, and also monies after returns.

Of course, that is not alone in terms of what we are welcoming. We also welcome Canadian companies to list in Hong Kong as well. Right now, we have around six Canadian companies already listed in Hong Kong, like Manulife and also some of the mining and oil and gas companies. I do very much welcome many more listings, especially from this part of the world, where it could be tech, could be mining, or for other types of new economic activities.

The second part I want to highlight, apart from how Hong Kong has been faring, is in terms of my observations so far this year, so far in my visit. Apart from the general ones that I just highlighted, I do see a number of areas that Hong Kong and Canada can work together. First of all, wealth management, because I got the chance to see and meet a number of insurance companies and banks from this part of the world. In fact, many of them are heavily invested and also have a strong presence in Hong Kong, like Manulife,

which takes up 27 per cent of our Mandatory Provident Fund, a pension service system in Hong Kong. And also Sun Life, which is in collaboration with Dah Sing Bank in Hong Kong through the bank insurance businesses. Also we have CIBC (Canadian Imperial Bank of Commerce) and others that already have a strong presence in corporate banking in Hong Kong.

Many people see wealth management as an emerging trend, an area where we should work together. Because in the way that we see the world, like all of you, people are looking for ways to diversify. Many of the traditional markets where people want to park their wealth in the Anglo-Saxon world, people are still changing their minds in terms of whether they should diversify through geography or through products. In either way, Hong Kong is an option, because we have been the largest offshore cross-boundary wealth management centre so far in Asia, and we are looking to be the biggest one in the world. It is an area that we are very keen to develop further. Right now, we have 2 700 single family offices. We are going to have facilitated at least 200 more family offices by the end of this year. Also, we are going to have more tax concessions for family offices to cover private credit, carbon credit, and virtual assets. I will leave these details to our Invest Hong Kong colleagues. They will have all the details. All I want to say is wealth management, in particular in terms of family offices and high-net-worth individuals, is an area that I think Hong Kong can walk closely together with this country.

The second area that I think is important to note in terms of collaboration is about what the host mentioned just now — the Web Summit Vancouver. The reason that I'm here is because we just passed a law to regulate stablecoin issues in Hong Kong. It is a big topic, not just in Hong Kong, but regionally, because many people see virtual assets as speculative. But that said, stablecoins being underpinned by fiat currency is a different animal, which potentially can be used in the form of payment. At a time when the US dollar or US-related assets are being questioned, I think many of the alternatives, also at the same time, in the form of stablecoins, have that role to play.

In that regard, I have more to share in terms of our ecosystem effort to build an ecosystem in Hong Kong for our virtual assets. We have already 10 virtual asset exchanges, and also at the same time, we are going to issue licenses for stablecoin issuers. And very soon, we will also regulate these virtual asset custodians. For anyone of you who are participating, in this space, I do urge you to look at what Hong Kong has done and also at the same time how you can leverage the opportunities for your own development.

Last but not least, in terms of what I want to inform this group is having debriefed all of you about what Hong Kong has done in terms of wealth management and virtual assets and also fintech in general, I'm sure that you do see a lot of need to come to Hong Kong. So even though you may not be able to get those free tickets, I'm sure you're all rich enough to buy your own and also give yourself a reason to come to Hong Kong soon. And anytime, anywhere, you're most welcome. Thank you.

