

HKMA designates nine CNH Primary Liquidity Providers

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA) announced today (October 26) that it has designated the following nine authorized institutions as Primary Liquidity Providers (PLPs) for offshore renminbi (RMB) market in Hong Kong (i.e. CNH market) for another term of two years with effect from October 27, following the expiry of their current 2-year term of designation.

Agricultural Bank of China Limited
Bank of China (Hong Kong) Limited
Bank of Communications Co., Ltd.
BNP Paribas
China Construction Bank (Asia) Corporation Limited
Citibank, N.A.
Hongkong and Shanghai Banking Corporation Limited, The
Industrial and Commercial Bank of China (Asia) Limited
Standard Chartered Bank (Hong Kong) Limited

The HKMA has reviewed the performance of these nine PLPs in the past two years, and considers that they are all active participants in the CNH market, and have been effectively providing CNH funding and making market for CNH instruments, as well as using the Hong Kong platform as a global hub for offshore RMB business. The HKMA will continue to provide each of the PLPs with a dedicated RMB repo facility of RMB2 billion, so as to facilitate their liquidity management when they carry out market-making activities and provide liquidity in the CNH market. The HKMA will also continue to regularly review the experience in operating the scheme.

Draft Lam Tei and Yick Yuen Outline Zoning Plan approved

â€‹The Chief Executive in Council has approved the draft Lam Tei and Yick Yuen Outline Zoning Plan (OZP).

"The approved OZP provides a statutory land use planning framework to guide the development and redevelopment within the Lam Tei and Yick Yuen area," a spokesman for the Town Planning Board (the Board) said today (October 26).

The planning scheme area covers about 474.93 hectares of land in the southwestern part of the North West New Territories. It is bounded by Hung Shui Kiu New Development Area and Yuen Tau Shan in the north, Tan Kwai Tsuen in the northeast, Tai Lam Country Park in the east and southeast, the Tsing Shan Firing Range in the west, Fu Tai Estate, Tsz Tin Tsuen and Po Tong Ha in the south.

About 0.69 hectares of land are zoned "Commercial". Two sites with a total area of about 6.99 hectares are zoned "Comprehensive Development Area" for comprehensive development/redevelopment of the area for residential use with the provision of commercial, open space and other supporting facilities.

About 9.54 hectares of land are zoned "Residential (Group B)" for suburban medium-density residential developments. About 2.52 hectares of land are zoned "Residential (Group C)" for low-rise and low-density residential developments. About 20.36 hectares of land are zoned "Residential (Group D)" for improvement and upgrading of existing temporary structures in the rural area to permanent buildings. About 11.56 hectares of land are zoned "Residential (Group E)" primarily for phasing out existing industrial uses through redevelopment for residential use.

About 102.78 hectares of land are zoned "Village Type Development" to reflect existing recognised and other villages and provide land suitable for village expansion and reprovisioning of village houses affected by government projects.

To serve the needs of the local residents and/or a wider district, region or the territory, about 5.78 hectares of land are zoned "Government, Institution or Community" to provide a wide range of government, institution and community facilities. About 1.93 hectares of land are zoned "Open Space" for outdoor open-air public space for active and/or passive recreational uses.

About 29.66 hectares of land are zoned "Other Specified Uses" for specific uses including quarry, refuse transfer station as well as petrol filling station.

About 110.68 hectares of land are zoned "Green Belt" to define the limits of urban and suburban development areas and to provide passive recreational outlets. About 152.43 hectares of land are zoned "Conservation Area" to protect and retain the existing natural landscape, ecological or topographical features of the area.

The approved Lam Tei and Yick Yuen OZP No. S/TM-LTYY/10 is now available for public inspection during office hours at the Secretariat of the Board, the Planning Enquiry Counters of the Planning Department in North Point and Sha Tin, the Tuen Mun and Yuen Long West District Planning Office, the Tuen Mun District Office and the Tuen Mun Rural Committee.

Copies of the approved OZP are available for sale at Map Publications

Centres in North Point and Yau Ma Tei. The electronic version of the plan can be viewed at the Board's website (www.info.gov.hk/tpb).

Draft Tseung Kwan O Outline Zoning Plan approved

The Chief Executive in Council has approved the draft Tseung Kwan O Outline Zoning Plan (OZP).

"The approved OZP provides a statutory land use planning framework to guide development and redevelopment in the Tseung Kwan O area," a spokesman for the Town Planning Board said today (October 26).

The planning scheme area, covering about 1 718 hectares, is located at the southern part of Sai Kung District. It is bounded by the Clear Water Bay Peninsula to the east, Junk Bay to the south, the Lam Tin and Sau Mau Ping areas to the west, and Tseng Lan Shue and the Hong Kong University of Science and Technology to the north.

Two sites with a total area of 38.72 hectares are zoned "Comprehensive Development Area". The site in Area 86 is intended for comprehensive development including an MTR depot, an MTR station, associated property development and supporting community facilities. Another site which covers the existing film studio in Area 92 is intended for comprehensive redevelopment for low-density residential use.

About 20.07 hectares of land, including sites in the town centre and district centres where accessibility is enhanced by the MTR Tseung Kwan O Extension, are zoned "Commercial/Residential".

About 152.23 hectares of land are zoned "Residential (Group A)" for high-density residential developments, while a further 4.49 hectares are zoned "Residential (Group B)" for medium-density housing developments and 0.66 hectares are zoned "Residential (Group C)" for low-rise residential developments. The "Residential (Group E)" zone, with an area of about 4 hectares, is intended to phase out existing industrial uses through redevelopment (or conversion) for residential use on application to the Board.

About 22.03 hectares of land are zoned "Village Type Development" to reflect existing recognised and other villages, and to provide land considered suitable for village expansion and reprovisioning of village houses affected by government projects.

A total of 142.56 hectares of land are zoned "Government, Institution or Community" to provide facilities serving the needs of the local residents

and/or a wider district, region or the territory. About 190.8 hectares of land are zoned "Open Space" and a further 65.85 hectares are zoned "Recreation" for active and/or passive recreational and tourism/eco-tourism uses.

The "Other Specified Uses" zones, with a total area of about 225.69 hectares, are allocated for specific uses including a waterfront site reserved for water sports and recreational facilities, a pair of finger piers for the berthing of recreational/pleasure vessels and kaidos, commercial/residential developments with public transport interchange, the Tseung Kwan O Industrial Estate, the deep-waterfront industry, a proposed desalination plant, a bus depot, an explosives store, petrol filling stations, the landing steps, the sewage treatment works, a cemetery, an underground desilting compound, and the proposed ventilation building for the Tseung Kwan O – Lam Tin Tunnel.

About 753.06 hectares of land are zoned "Green Belt" to define the limits of urban and sub-urban development areas by natural features and to contain urban sprawl as well as to provide passive recreational outlets.

The approved Tseung Kwan O OZP No. S/TKO/26 is now available for public inspection during office hours at the Secretariat of the Board, the Planning Enquiry Counters of the Planning Department in North Point and Sha Tin, the Sai Kung and Islands District Planning Office and the Sai Kung District Office.

Copies of the approved OZP are available for sale at the Map Publications Centres in North Point and Yau Ma Tei. The electronic version of the plan can be viewed at the Board's website (www.info.gov.hk/tpb).

Draft Tin Shui Wai Outline Zoning Plan approved

The Chief Executive-in-Council has approved the draft Tin Shui Wai Outline Zoning Plan (OZP).

"The approved OZP provides a statutory land use planning framework to guide the development and redevelopment within the Tin Shui Wai area," a spokesman for the Town Planning Board said today (October 26).

The planning scheme area covers about 406.23 hectares of land in the northwestern part of the North West New Territories. It is bounded by the Inner Deep Bay Site of Special Scientific Interest and Tin Tsz Road to the northeast and east, Mong Tseng Tsuen and Mong Tseng Wai to the north, Lau Fau Shan to the northwest, the Hung Shui Kiu New Development Area to the west and Sheung Cheung Wai to the south.

About 3.44 hectares of land are zoned "Commercial", which is intended primarily for commercial developments.

Two sites with a total area of about 13.98 hectares are designated "Comprehensive Development Area" for comprehensive development/redevelopment of the area for residential use with commercial, open space and other supporting facilities.

About 101.6 hectares of land are zoned "Residential (Group A)" for high-density residential developments. About 37.78 hectares of land are zoned "Residential (Group B)" for medium-density residential developments. A site zoned "Undetermined" with an area of 1.86 hectares had been developed into a residential development.

To serve the needs of the local residents and/or a wider district, region or the territory, about 27.91 hectares of land are zoned "Government, Institution or Community" to provide a wide range of government, institution and community facilities.

About 42.69 hectares of land are zoned "Open Space" for outdoor open-air public space for active and/or passive recreational uses.

About 5.86 hectares of land are zoned "Other Specified Uses" for specific uses including Light Rail terminus, sewage pumping station, electric sub-station, telephone exchange, bus depot and bus terminus.

About 61.52 hectares of land covering the Hong Kong Wetland Park Special Area are zoned "Country Park" whereas about 3.75 hectares of land are zoned "Conservation Area" to protect and retain the existing natural landscape, ecological or topographical features of the area.

The approved Tin Shui Wai OZP No. S/TSW/14 is now available for public inspection during office hours at the Secretariat of the Board, the Planning Enquiry Counters of the Planning Department in North Point and Sha Tin, the Tuen Mun and Yuen Long West District Planning Office, the Yuen Long District Office and the Ping Shan Rural Committee.

Copies of the approved OZP are available for sale at Map Publications Centres in North Point and Yau Ma Tei. The electronic version of the plan can be viewed at the Board's website (www.info.gov.hk/tpb).

Draft Ha Tsuen Fringe Outline Zoning

Plan approved

The Chief Executive in Council has approved the draft Ha Tsuen Fringe Outline Zoning Plan (OZP).

"The approved OZP provides a statutory land use planning framework to guide the development and redevelopment within the Ha Tsuen Fringe area," a spokesman for the Town Planning Board said today (October 26).

The planning scheme area covers about 341.15 hectares of land in the western part of the North West New Territories. It is bounded by the Hung Shui Kiu New Development Area and the Kong Sham Western Highway in the east, Lau Fau Shan and the coast of Deep Bay in the north, Tsing Shan Firing Range in the west and Yuen Tau Shan in the south and southwest.

About 17.35 hectares of land are zoned "Residential (Group D)" for improvement and upgrading of existing temporary structures in the rural area to permanent buildings.

To serve the needs of the local residents and/or a wider district, region or the territory, about 1.56 hectares of land are zoned "Government, Institution or Community" for provision of government, institution or community facilities.

About 50.35 hectares of land are zoned "Agriculture" to retain and safeguard good quality agricultural land/farms/fish ponds for agricultural purposes.

About 116.34 hectares of land are zoned "Green Belt" to define the limits of urban and suburban development areas and to provide passive recreational outlets. About 123.22 hectares of land are zoned "Conservation Area" to protect and retain the existing natural landscape, ecological or topographical features of the area.

About 30.27 hectares of land along the Deep Bay coast stretching from Sha Kong Tsuen to Ngau Hom Sha are zoned "Coastal Protection Area" to conserve, protect and retain the natural coastlines and the sensitive coastal natural environment.

The approved Ha Tsuen Fringe OZP No. S/YL-HTF/12 is now available for public inspection during office hours at the Secretariat of the Board, the Planning Enquiry Counters of the Planning Department in North Point and Sha Tin, the Tuen Mun and Yuen Long West District Planning Office, the Yuen Long District Office and the Ha Tsuen and Ping Shan Rural Committees.

Copies of the approved OZP are available for sale at Map Publications Centres in North Point and Yau Ma Tei. The electronic version of the plan can be viewed at the Board's website (www.info.gov.hk/tpb).