<u>Special traffic arrangements for race</u> <u>meeting in Sha Tin tomorrow</u>

Police advise motorists that special traffic arrangements will be implemented in Sha Tin to facilitate the race meeting tomorrow (July 14).

The arrangements will come into effect two hours before the start of the first race and will last until the crowds have dispersed after the race meeting.

Appropriate traffic signs will be put up and police will be on hand to guide motorists.

The Police also appeal to people going to Sha Tin Racecourse for the race meeting and to Happy Valley Racecourse for cross betting to make maximum use of public transport.

Parking spaces at the two racecourses are available only to holders of appropriate permits issued by Hong Kong Jockey Club and any vehicles illegally parked will be towed away.

Tree care saves lives

With tens of millions of trees in Hong Kong, the Government takes proactive steps to enhance public safety ahead of the wet season.

News.gov.hk spoke to Leisure and Cultural Services Department Leisure Manager (Tree) New Territories North Clarence Chan and Development Bureau Landscape Architect (Greening and Landscape) Allen Cheung to learn more about tree management and the Street Tree Selection Guide.

The story appears on news.gov.hk today (July 13) in text and video format.

FS attends AIIB Annual Meeting in

Luxembourg (with photos)

The Financial Secretary, Mr Paul Chan, in Luxembourg yesterday(July 12, Luxembourg time) attended the Annual Meeting of the Asian Infrastructure Investment Bank (AIIB). He met with the Prime Minister of Luxembourg, Mr Xavier Bettel, and other financial officials attending the AIIB Annual Meeting to strengthen co-operation between Hong Kong and other places.

In the morning, Mr Chan attended the opening ceremony of the Meeting, and had a short meeting with Mr Bettel to exchange views on matters of mutual interest.

Afterwards, Mr Chan met with the UK's Chancellor of the Exchequer, Mr Philip Hammond, to discuss how the two places can bolster co-operation, particularly on green finance and financial technology (fintech).

He also underlined the important role of Hong Kong in the development of the Guangdong-Hong Kong-Macao Greater Bay Area and the huge opportunities this initiative could bring about.

In the afternoon, Mr Chan attended a closed-door roundtable discussion of the Meeting and met with the State Secretary at the Federal Ministry of Finance of Germany, Dr Jörg Kukies.

They exchanged views on the development of the banking industry and financial markets of both places.

Mr Chan also pointed out that Asia will continue to drive the global economy, and Hong Kong is the gateway to the markets of the Mainland and Asia for enterprises worldwide. Mr Chan expressed the hope that Hong Kong and Germany would enhance co-operation in different areas, including finance, as well as economic and trade.

Later, Mr Chan visited the Luxembourg House of Financial Technology (LHoFT). LHoFT is a fintech centre set up by the government and the industry that offers a fintech incubation and co-working platform. It also connects the fintech ecosystem, such as financial institutions, the information technology industry, investors and academia.

Along with over 100 fintech entrepreneurs, angel investors and executives, Mr Chan joined a LHoFt networking event and introduced the latest development of fintech in Hong Kong.

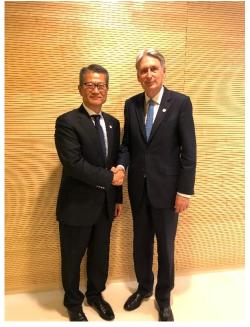
He added that the HKSAR Government has been keeping up efforts to provide a conducive environment to the industry. Over the past five years, fintech companies in Hong Kong have raised over US\$1.1 billion. Mr Chan encouraged LHoFt to go to Hong Kong to help promote the city's fintech development.

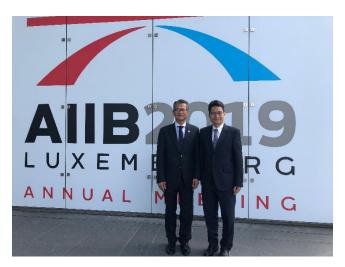
Mr Chan also attended the gala dinner of the Meeting. He will continue

to take part in the Meeting today (July 13, Luxembourg time).















Red flags hoisted at several beaches

Attention TV/radio announcers:

Please broadcast the following as soon as possible:

Here is an item of interest to swimmers.

The Leisure and Cultural Services Department announced today (July 13) that due to big waves, red flags have been hoisted at Turtle Cove Beach in Southern District, Hong Kong Island; Hung Shing Yeh Beach, Lo So Shing Beach, Pui O Beach, Upper Cheung Sha Beach, Lower Cheung Sha Beach and Tong Fuk Beach in Islands District. Beach-goers are advised not to swim at these beaches.

Red flag lowered at Ting Kau Beach

Attention TV/radio announcers:

Please broadcast the following as soon as possible and repeat it at regular intervals:

Here is an item of interest to swimmers.

The Leisure and Cultural Services Department said today (July 13) that the red flag at Ting Kau Beach in Tsuen Wan District has been lowered and the beach has been reopened.

The beach was closed earlier on because of sightings of sewage from unidentified sources.