

Special traffic arrangements for race meeting in Sha Tin

Police advise motorists that special traffic arrangements will be implemented in Sha Tin to facilitate the race meeting today (November 23).

The arrangements will come into effect two hours before the start of the first race and will last until the crowds have dispersed after the race meeting.

Appropriate traffic signs will be put up and police will be on hand to guide motorists.

The Police also appeal to people going to Sha Tin Racecourse for the race meeting and to Happy Valley Racecourse for cross betting to make maximum use of public transport.

Parking spaces at the two racecourses are available only to holders of appropriate permits issued by Hong Kong Jockey Club and any vehicles illegally parked will be towed away.

Red flag hoisted at Clear Water Bay Second Beach

Attention TV/radio announcers:

Please broadcast the following as soon as possible:

Here is an item of interest to swimmers.

The Leisure and Cultural Services Department announced today (November 23) that due to big waves, red flag has been hoisted at Clear Water Bay Second Beach in Sai Kung District. Beach-goers are advised not to swim at the beach.

Red flag hoisted at Big Wave Bay Beach

Attention TV/radio announcers:

Please broadcast the following as soon as possible:

Here is an item of interest to swimmers.

The Leisure and Cultural Services Department announced today (November 23) that due to big waves, red flag has been hoisted at Big Wave Bay Beach in Southern District, Hong Kong Island. Beach-goers are advised not to swim at the beach.

Regional flag-selling activities cancelled

The Social Welfare Department (SWD) has been informed by the three flag day organisers that the regional flag-selling activities in public places scheduled to be held today (November 23) have been cancelled, a spokesman for the SWD said.

The three charities are Hong Kong Buddhist Society for the Blind Limited, the Chinese Rhenish Church Hong Kong Synod and Pentecostal Church of Hong Kong. They had been issued Public Subscription Permits to hold flag sales on Hong Kong Island, in Kowloon and in the New Territories respectively from 7am to 12.30pm today.

For enquiries, please contact the individual organisations. Contact information of the above three organisations is as follows:

Region	Name of Organisation	Contact Person	Number
Hong Kong Island	Hong Kong Buddhist Society for the Blind Limited	Ms Lam	3115 1123
Kowloon	The Chinese Rhenish Church Hong Kong Synod	Ms Yu	2304 3338
New Territories	Pentecostal Church of Hong Kong	Mr Sze	2452 2358

HKMA fosters diversified ecosystem for Anti-Money Laundering and Counter-Financing of Terrorism Regulatory Technology (with photos)

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA) hosted the first Anti-Money Laundering and Counter-Financing of Terrorism (AML/CFT) Regulatory Technology (RegTech) Forum today (November 22).

The event gathered various stakeholders in Hong Kong's AML/CFT regime and was attended by around 400 representatives of banks as well as government agencies, financial regulators and law enforcement agencies, together with global experts and firms in the application of technology, including artificial intelligence and data analytics. Participants shared insights in grasping opportunities for the use of innovative technology to enhance the efficiency of both banks and the wider AML/CFT ecosystem.

Welcoming the group, the Deputy Chief Executive of the HKMA, Mr Arthur Yuen, said, "The Forum, building on the positive results of the recent Financial Action Task Force evaluation of Hong Kong's AML/CFT regime, brings together the banking and technology sectors and stakeholders to further enhance effectiveness, which requires vision and aspiration because there are always new and emerging risks; criminals will exploit new technology to create terrible harm."

"The HKMA and the banking sector will continue to contribute to AML/CFT efforts in Hong Kong, and through our supervisory processes, regulations and guidance, we support 'efforts to innovate and fully grasp the benefits of RegTech.'" Mr Yuen added.

In a series of panels and break-out sessions, participants shared experience and expertise in the application of Regtech to AML/CFT work in the banking sector and explored further collaboration among banks and various stakeholders. Three break-out groups, namely "Accelerators", "Enablers" and "Collaborators", will keep up the momentum collectively by focusing on the following efforts in the next six to twelve months:

- "Accelerators": Applying an appropriate assessment framework that assists banks to review AML/CFT processes end-to-end for RegTech adoption and drive changes in the industry;

- "Enablers": Experimenting in "Lab sessions" for software innovations in areas including transaction monitoring and screening; and
- "Collaborators": Working to fulfill requirements, namely data, analytics, information delivery, collaboration as well as skills and expertise, to further enhance effectiveness of the AML/CFT ecosystem and the positive impacts of information and intelligence sharing.

