

# Steven Maijoor delivers keynote at EFAMA Investment Management Forum

In his address Mr Maijoor's focused on fund liquidity and how asset management can play a role in the Capital Markets Union, while supporting investor protection and financial stability.

The speech covered:

- The concept of liquidity;
- Liquidity as a long-running concern in asset management;
- Challenges pose by the low-yield environment;
- How fund liquidity is a core activity for ESMA;
- Stress testing; and
- Supervisory action and liquidity requirements under UCITS.