

# Standing Committee on Company Law Reform publishes annual report

The Standing Committee on Company Law Reform (SCCLR) today (October 10) published its 2023-24 annual report.

During the reporting period, the Government consulted the SCCLR on the legislative proposal to promote paperless corporate communication for Hong Kong companies. The SCCLR also held a seminar on company re-domiciliation for facilitating members' understanding of relevant latest international developments.

"The SCCLR has long been our important partner in ensuring that our company law keeps abreast with the times, with a view to further enhancing Hong Kong's status as an international commercial and financial centre. We are grateful for the SCCLR's advice during the reporting period," a Government spokesperson said.

Taking into account the advice of stakeholders including the SCCLR, the Government is drafting the Amendment Bill on the proposal to promote paperless corporate communication for Hong Kong companies, with a view to introducing the Bill into the Legislative Council within this year.

The SCCLR was set up in 1984. It advises the Financial Secretary on amendments to the Companies Ordinance and the Companies (Winding Up and Miscellaneous Provisions) Ordinance, as well as amendments to the Securities and Futures Ordinance on matters relating to corporate governance and shareholders' protection, as and when necessary.

The Chairman of the SCCLR is Mr Johnny Mok, SC. Members include practitioners from relevant professions including legal, accountancy and company secretarial fields; academics; individuals from the business communities; and representatives from relevant government departments and financial regulators.

The 2023-24 annual report of the SCCLR is available on the website of the Companies Registry ([www.cr.gov.hk](http://www.cr.gov.hk)) for public inspection.