

SRPA successfully prosecutes first-hand residential development vendor for contraventions of ordinance

The Sales of First-hand Residential Properties Authority (SRPA) today (March 11) successfully prosecuted a first-hand residential development vendor for contraventions of the Residential Properties (First-hand Sales) Ordinance (the Ordinance). The vendor was charged with three counts of offences for (i) failure to contain in the agreement of sale and purchase the provisions as set out in Schedule 7 of the Ordinance; (ii) failure to provide an electronic copy of the Register of Transactions available for inspection on the designated website for the development, and (iii) failure to provide an electronic copy of the Register of Transactions to the SRPA as soon as practicable after an entry had been made into the Register of Transactions, contravening Section 55(2), Section 60(2) and Section 60(4) of the Ordinance respectively. The vendor pleaded guilty to the above offences and was convicted and fined \$26,000 at Kwun Tong Magistrates' Courts today. The development concerned is located at Pok Fu Lam, Hong Kong.

"The SRPA has long been taking a three-pronged approach to enforce the Ordinance, i.e. to step up compliance checks, inspections, as well as collection of required evidence for prosecutions; to continuously improve the trade's compliance with the Ordinance; and to foster public awareness of the Ordinance. The SRPA will take action seriously and carry out investigations on any suspected cases of contravention of the Ordinance to further enhance the transparency and fairness of the sales of first-hand residential properties, protect the interests of purchasers, as well as provide a level playing field for vendors," a spokesman for the SRPA said.

Details of the case have been uploaded onto the SRPA's website at www.srpa.gov.hk/en/prosecution-cases.html for public inspection.