

# Smart Traffic Fund to be open for application from March 31

The Transport Department today (March 19) announced that the Smart Traffic Fund will be open for application from March 31.

The Chief Executive announced in her 2019 Policy Address that the \$1 billion Smart Traffic Fund would be set up to provide funding support to local organisations and enterprises for conducting research and application of innovation and technology with the objectives of enhancing commuting convenience, enhancing efficiency of the road network or road space, and improving driving safety.

The Fund will accept applications from companies, research institutions, professional bodies, trade associations and non-government organisations. Applicants are categorised into public and corporate sectors. The maximum funding support is up to 90 per cent of the total approved project cost for the public sector, and up to 50 per cent for the corporate sector. For research and application projects, the funding ceiling is \$20 million per project. For pure research projects, the funding ceiling is \$8 million per project. The duration of the projects should normally not exceed 24 months.

The Fund will accept applications all year round. For enquiries, please contact the Hong Kong Productivity Council, the Secretariat of the Fund, at 2788 5536 or [stf\\_sec@hkpc.org](mailto:stf_sec@hkpc.org).

Application details of the Fund are available on the Fund's website ([www.stf.hkpc.org](http://www.stf.hkpc.org)).