Signing Ceremony of the Convention on the Establishment of the International Organization for Mediation and Global Forum on International Mediation successfully conclude today (with photos)

The Signing Ceremony of the Convention on the Establishment of the International Organization for Mediation (IOMed) and the Global Forum on International Mediation successfully concluded today (May 30).

Member of the Political Bureau of the Communist Party of China Central Committee and Minister of Foreign Affairs, Mr Wang Yi, attended the Signing Ceremony of the Convention in Hong Kong. Mr Wang was the first to sign the Convention on behalf of China. Thirty-three countries, including China and countries from Asia, Africa, Latin America and Europe, jointly signed the Convention. In addition, more than 50 countries and nearly 20 international organisations, including the United Nations (UN), also sent senior representatives to witness the Signing Ceremony. The Chief Executive, Mr John Lee; the Chief Secretary for Administration, Mr Chan Kwok-ki; the Financial Secretary, Mr Paul Chan; and the Secretary for Justice, Mr Paul Lam, SC, were also present.

Addressing the ceremony, Mr Wang said that as an innovative step in international rule of law, the IOMed has great significance in the history of international relations. The establishment of the IOMed is an actualisation of the purposes and principles of the UN Charter; it is also an example of a civilisational belief in harmony and an epitome of inclusiveness in the culture of the rule of law. The IOMed will be headquartered in Hong Kong, whose handover is itself a success story of peaceful settlement of international disputes. The success of the "one country, two systems" principle has created brighter prospects for prosperity and stability in Hong Kong. Mr Wang said that he looks forward to all parties working together to let the IOMed play a positive role in peacefully resolving international disputes for a brighter future for humanity.

Addressing the ceremony, Mr Lee expressed his sincere gratitude to the Central Government for its staunch support of Hong Kong, allowing Hong Kong the honour of housing the IOMed headquarters. He also thanked the international community for placing their trust and confidence in the city. He said that Hong Kong is the only common law jurisdiction in China. With a robust, efficient and well-respected legal system, as well as world-class legal and dispute resolution services professionals, Hong Kong is also the most preferred seat of arbitration in the Asia-Pacific region. Hong Kong goes

all out to build bridges with the world and will actively support and facilitate the IOMed's valuable work in settling international disputes through mediation, thereby providing a pathway for countries to resolve international disputes based on mutual respect and understanding.

The Global Forum on International Mediation in the afternoon discussed topics such as mediation of disputes among countries and mediation of international investment and commercial disputes. Twenty-three leaders from different countries and international organisations shared their experiences on how a neutral third party can effectively assist in the mediation of disputes between countries through dialogue and consultation, highlighting the importance of mediation to the peaceful development of the world and the practice of justice. The speakers also discussed new developments in international investment and commercial dispute mediation and the contributions that the IOMed can make.

Witnessed by forum guests, Mr Lam signed a Memorandum of Understanding with the Minister of Commerce of Cambodia, Mrs Cham Nimul, to strengthen cooperation between the two places on issues relating to dispute avoidance and resolution.

The objective and goal of the IOMed is to promote and facilitate the peaceful settlement of international disputes and to develop friendly relations and co-operation between countries through mediation. It is an important mechanism for implementing Article 33 of the UN Charter to peacefully settle international disputes through mediation and other means. It is of great significance to achieving win-win co-operation among all parties to the dispute, improving global governance, and promoting world peace and stability in the international order. The IOMed will be the first international intergovernmental legal organisation devoted to the use of mediation in resolving international disputes. It will be a beneficial supplement to the current international dispute settlement mechanism and will provide a new legal public good in international rule of law, marking a milestone in promoting the settlement of international disputes through mediation.

The Convention on the Establishment of the International Organization for Mediation is the legal basis for the establishment of the IOMed, which covers important provisions such as the functions, governance structure, operation, scope of cases accepted, privileges and immunities of the IOMed. With the signing of the Convention, the IOMed will be formally established after signatories' ratification of the Convention and be headquartered in Hong Kong. The IOMed headquarters is expected to be operational by the end of this year or early next year at the earliest, providing friendly, flexible, economical and efficient mediation services to all parties, thereby strengthening Hong Kong's role as an international dispute resolution services centre and a capital for international mediation. Fully harnessing the institutional strengths under the "one country, two systems" principle and integrating into the national development strategy, Hong Kong will contribute to building a world of peace and justice.

The text of the Convention is available on the IOMed's website.



















