

Senior appointments of HKMC and HKMCA

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Mortgage Corporation Limited (HKMC) announces today (September 20) that, the current Executive Director of the HKMC, Mr Eddie Yue, will be appointed as Deputy Chairman and Executive Director of the HKMC. The appointment will take effect from October 1, upon the retirement of Mr Norman Chan. Mr Howard Lee will be appointed as Executive Director of the HKMC. An up-to-date list of Board of Directors of the HKMC is attached at the Annex.

In addition, the current Chief Executive Officer of HKMC Annuity Limited (HKMCA), Mr Edmond Lau, will be seconded to the Hong Kong Monetary Authority to take up the post of Senior Executive Director, with effect from October 1. The Executive Director and Chief Executive Officer of the HKMC, Mr Raymond Li, will double down as the Chief Executive Officer of HKMCA for the time being pending the appointment of a suitable successor.