<u>Senior Appointment at Hong Kong</u> <u>Monetary Authority</u>

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA) announced today (May 16) that the Financial Secretary, on the advice of the Governance Sub-Committee of the Exchange Fund Advisory Committee, has approved the extension of Mr Howard Lee's appointment as Deputy Chief Executive for two years beyond the normal retirement age, effective October 2025. Mr Lee will continue to be responsible for reserves management, financial infrastructure and fintech development at the HKMA. He is also an Executive Director of the Hong Kong Mortgage Corporation Limited.