

SCMA visits Egypt to promote development opportunities in GBA

The Secretary for Constitutional and Mainland Affairs, Mr Erick Tsang Kwok-wai, and the Commissioner for the Development of the Guangdong-Hong Kong-Macao Greater Bay Area, Ms Maisie Chan, are on a duty visit to Egypt from May 17 to 20 to promote the development opportunities of the Guangdong-Hong Kong-Macao Greater Bay Area (GBA).

During his stay in the Egyptian capital, Cairo, Mr Tsang met the Chinese Ambassador to Egypt, Mr Liao Liqiang, and exchanged views with representatives of the political and business sectors.

Mr Tsang attended today (May 19) the Guangdong-Hong Kong-Macao Greater Bay Area – Africa (Egypt) Economic and Trade Cooperation Exchange Conference and delivered a speech to promote the development opportunities of the GBA to the political and business sectors.

Mr Tsang said that with the full support from the Central Authorities, the Hong Kong Special Administrative Region and other GBA cities complement each other's strengths and work closely together to promote the GBA's high-quality development. Hong Kong possesses the institutional advantages of "one country, two systems", with a business environment that is highly market-oriented and internationalised, underpinned by the rule of law, a free flow of capital, a robust financial regulatory regime, a simple and low tax regime, and a global pool of professional talent. He encouraged enterprises to capitalise on Hong Kong's unique advantages of having the staunch support of the motherland and being closely connected to the world by establishing a foothold in the city and tapping into the huge market of the GBA.

Mr Tsang added that Hong Kong, as a world-renowned metropolis and China's most internationalised city, should play its unique roles and functions as a "super connector" and "super value-adder", commence more international co-operation, contribute to the country's high-quality opening up and development, and further enhance its global influence in the changing international landscape.

Mr Tsang will depart for Hong Kong this afternoon (Egypt time) and arrive on May 20.