

Press release: New start-up visa route announced by the Home Secretary

The new route, announced during London Tech Week, will widen the applicant pool of talented entrepreneurs and make the visa process faster and smoother for entrepreneurs coming to the UK. It will replace a visa route which was exclusively for graduates, opening it up to a wider pool of talented business founders.

It will require applicants to have acquired an endorsement from a university or approved business sponsor, including accelerators.

Entrepreneurs play a key role in creating jobs and driving economic growth in the UK and the changes announced today will ensure the UK remains a world-leading destination for the best global talent.

The visa route has been designed following advice from the Migration Advisory Committee and feedback from the tech sector and other stakeholders.

The Home Secretary, Sajid Javid, said:

The UK can be proud that we are a leading nation when it comes to tech and innovation, but we want to do more to attract businesses to the UK and our migration system plays a key part in that.

That's why I am pleased to announce a new visa for people wanting to start a business in the UK. This will help to ensure we continue to attract the best global talent and maintain the UK's position as a world-leading destination for innovation and entrepreneurs.

This initiative builds on other recent reforms to the visa system – including doubling the number of visas available on the Exceptional Talent route to 2,000 per year – and shows the government's commitment to making the UK a dynamic, open, globally-trading nation.

The expanded route will launch in Spring 2019, further details will be announced in due course.

Press release: £2.3 billion boost and 1,600 jobs created as UK tech goes

global

The Prime Minister will host a raft of cutting-edge companies for a roundtable, as part of London Tech Week, to showcase Britain as the best place in the world to run a tech company. This event kicks off a series of roundtables to drive inward investment in key sectors.

Companies announcing investment today include:

- Salesforce, who are investing of \$2.5 billion in the UK over the next five years, which will include the opening of a second UK data centre in 2019
- Mubadala, who are launching £300 million European investment fund based in the UK
- NTT data who are investing £41million to open a new office and Innovation Centre, creating up to 200 jobs over the next three years

The Prime Minister will in turn make a number of commitments so that tech companies will also benefit from government funding, and greater access to talent and data under new plans.

These announcements will include:

- a new £2.5 billion British Patient Capital programme, which is expected to attract a further £5 billion in private investment, to support UK companies with high growth potential to access the long-term investment they need to grow and go global
- a new Start-Up Visa for entrepreneurs will launch in Spring 2019. This will replace a visa route which was exclusively for graduates, opening it up to talented business founders. This will include accelerators playing a role in the endorsement of candidates
- Roger Taylor will be announced as Chair of the Centre for Data Ethics and Innovation, alongside a consultation on the role of the Centre – a key part of plans for a new National Data Strategy
- opening up key parts of the Ordnance Survey's valuable geospatial data to small businesses for free to boost competition in the digital economy
- two new Tech Hubs will be launched in Brazil and South Africa, to build innovative partnerships and develop skills, capability and business networks in these markets

Over 180 tech founders, entrepreneurs and investors will also attend a reception at Downing Street this evening, which will celebrate the UK's position as a world-leading destination for tech investment.

Britain is leading Europe in tech investment as evidenced last week when Amazon announced the creation of 2,500 jobs, and yesterday when Big Commerce announced that it will open its first European office in London this year. BT also announced yesterday that it has built the UK's first practical quantum-secured high-speed fibre network between Cambridge and Ipswich.

Last year, British tech businesses attracted \$7.8 billion of funding, almost double the amount received in 2016, compared to France and Germany's combined total of \$6 billion and the Prime Minister will reaffirm that the UK's leadership is set to grow as our modern Industrial Strategy drives further investment in centres of UK expertise.

Some 2.1 million people are now employed in the digital tech economy and a new digital tech job is created in the UK every 50 minutes, according to new estimates released this week by Dealroom and Tech Nation.

Founders Forum, who will be in Downing Street today, will also launch a new start-up competition across UK secondary schools and universities to inspire the next generation of entrepreneurs.

Prime Minister Theresa May said:

The measures we are announcing today will allow innovative British start-ups to invest in their future – and in the UK – by hiring more skilled people, expanding their business and exporting their expertise across the world.

It's a great time to be in tech in the UK, and our modern Industrial Strategy will drive continued investment, ensuring the nation flourishes in the industries of the future and creating more high-paying jobs.

Chancellor Philip Hammond said:

The UK is home to some of the world's most innovative companies and I want to make sure that they stay at the forefront of the tech revolution. So, British Patient Capital will provide an extra £2.5 billion for these cutting-edge business ensuring Britain remains one of the best places to start and grow a company.

International Trade Secretary Dr Liam Fox said:

The UK is already a world-leading destination for tech investment with one tech start-up opening every 50 minutes. Our tech sector, with our strong legal system, skilled workforce and low taxation economy combine with our world class universities to make us the most attractive home for investment in Europe.

As an international economic department, DIT will continue to encourage investment from overseas with a further series of events to attract inward business. Last month we launched a new online portfolio of opportunities worth £30 billion, and in turn this will drive growth and create jobs in our economy.

Culture Secretary, Media and Sport Matt Hancock said:

Britain is a digital dynamo with the government and tech sector working together to help make this country the best place in the world to start and grow a digital business. We're encouraging the best and brightest tech talent to come to the UK and creating the right conditions for our high growth digital businesses to thrive.

We are spearheading digital innovation in exciting areas such as Artificial Intelligence and our network of tech hubs will connect us with some of the leading emerging technology nations across the world to share best practice.

Press release: Online dating giant vows clearer path to love

Venntro Media Group Ltd (Venntro), which has over 55 million users worldwide and supplies online dating services through just under 3,500 websites, has been investigated by the Competition and Markets Authority (CMA) over concerns about misleading claims and how it used people's personal data.

Venntro operates dating sites on behalf of major media outlets and other organisations, including both general and specialist sites that were marketed to people looking for a partner with a specific hobby, interest, ethnicity, locality or religion.

The CMA discovered that people who signed up to Venntro's websites were often unaware their information would be stored in a central database and that their profiles might be visible on the company's other dating sites. It also saw complaints from people who said they had signed up for sites featuring explicit adult content without realising that they were doing so.

The CMA was therefore concerned people could have signed up for a specialist site, yet some of the profiles they saw and people they paid to interact with were not actually subscribers to that site and did not necessarily share their interests. It was also worried that in certain circumstances messages sent between these people would not be received.

As a result of the CMA's investigation, Venntro has made legally binding commitments to make it clear to people before they sign up that it will share their information on other sites and obtain their full agreement to do this. It must provide a list of these sites and will not place members' profiles on sites containing explicit adult material without their additional active consent.

Venntro must also make it easier for people to delete their profile when their subscription ends and not make misleading claims about the number of members on its sites, or the number of messages sent through those sites.

George Lusty, Senior Director for Consumer Protection at the CMA, said:

With millions of people trusting dating sites to find their perfect match, it's important they fully understand how personal information will be used, before they sign up, and that sites tell the truth about what they can offer.

We took action against Venntro because we were concerned people's profiles were being placed on sites without their knowledge or permission, and that they were being misled about how likely they were to meet someone with common ground. As a result of our investigation, Venntro has now pledged to be more upfront with its customers in future.

In addition to this action against Venntro, the CMA has sent warning letters to 14 other leading dating websites and app providers demanding they review their terms and practices to ensure they are fair and comply with consumer protection law.

Together with the UK's privacy regulator, the Information Commissioner's Office (ICO), the CMA has published [advice for online dating businesses](#) to explain how to fully comply with both consumer and data protection laws. It has also published [advice about what people should watch out for](#) when using online dating services.

Notes for Editors

1. Venntro also trades under the names 'Global Personals' and 'White Label Dating.' Most of Venntro's websites are managed on a 'white label' basis, which means that Venntro provides the basic infrastructure and its commercial partners provide their own branding to the customer-facing webpage. A large number of Venntro's dating websites are aimed at people with particular interests (like cycling or music) or characteristics (such as ethnicity or religion). The full changes that Venntro will be making are available on the CMA's [case page](#).
2. The key pieces of consumer protection legislation relevant to the CMA's investigation are the Consumer Protection from Unfair Trading Regulations 2008 (CPRs) and Part 2 of the Consumer Rights Act 2015 (CRA). The CPRs contain a general prohibition against unfair commercial practices and specific prohibitions against misleading actions, misleading omissions and aggressive commercial practices. Part 2 of the CRA aims to protect consumers against unfair contract terms and notices, and requires contract terms to be fair and transparent. Ultimately, only a court can rule that a particular term or practice infringes the law.
3. Companies that control and process personal data in the UK, including companies that operate dating websites, also have obligations under the

new Data Protection Act 2018 and the General Data Protection Regulation (GDPR). The laws are regulated by the Information Commissioner's Office (ICO), which is the UK's independent authority set up to uphold information rights in the public interest, promoting openness by public bodies and data privacy for individuals.

4. Media enquiries should be directed to the CMA Press Office (press@cma.gsi.gov.uk, 020 3738 6191).

News story: Secretary of State for Scotland David Mundell responds to the EU (Withdrawal) Bill vote

Mr Mundell said:

The EU (Withdrawal) Bill provides certainty for business and families in Scotland as we leave the EU. It fully respects both the spirit and letter of the devolution settlement.

It guarantees the vast majority of powers returning from the UK will go directly to Edinburgh, Cardiff and Belfast. In a small number of areas current arrangements will remain in place until we can create new UK-wide frameworks.

We have made strenuous efforts during a year of negotiations to reach agreement with the Scottish and Welsh governments. We are disappointed the Scottish Government did not support it, as the Welsh Government has done. The constitutional settlement provides for this situation, and we are proceeding in line with the Sewel Convention.

We now need to look to the future, and I look forward to continuing to work closely with the Scottish Government to create the UK-wide legal frameworks we need to protect the UK internal market – a market which is vital for business and jobs in Scotland.

Press release: Directors of debt

management company disqualified for 29 years

Robert Michael Solloway, Mark James Harrison and Richard Ian Mott, were all directors of RMR Financial Services Limited, which traded as Compass Debt Counsellors, a debt management company.

Robert Solloway served as a director throughout, while Mark Harrison and Richard Mott were directors at various times throughout the life of the company.

The company traded from offices in Nottingham and attempted to assist people to get out of debt. Clients made monthly payments to the company for a fee with the expectation that their payments would be made to their creditors.

The company was placed into voluntary liquidation in March 2016 and investigations by the administrator uncovered more than 750 claims from creditors, who had not received their funds.

The Insolvency Service investigated further and established that the company received payments from clients totalling £36.9million with £2.7million returned to clients as refunds or withdrawals from their funds, whilst payments to the client's creditors totalled £17.4million.

Evidence showed a shortfall of £1.6million in funds available to clients. However, in the absence of significant client documents, estimates are that the shortfall may be much higher. The liquidators received creditor claims totalling £4.4million including £4.2million from clients of the company.

The company also used funds to pay its own expenses, including £3.3million to the benefit of the directors over the entire trading period.

And the company also mismanaged their funds. When the company first started until November 2012, funds and the client funds were held together before they were separated. However, between November 2012 and March 2016, the company failed to operate its segregated client account correctly and transferred any surplus client funds to its company expense account.

As a result of the investigation, Robert Solloway, Mark Harrison and Richard Mott gave disqualification undertakings which were accepted by the Secretary of State for Business, Energy & Industrial Strategy.

Robert Solloway is disqualified for 11 years and cannot be the director of a company until 2 April 2029, while both Richard Mott and James Harrison are disqualified for nine years each.

David Brooks, Chief Investigator, Investigation and Enforcement Services at the Insolvency Service, said:

Clients believed their debts were being managed and funds they provided to the company passed to creditors. The directors' lack of awareness in how they treated funds going through the company resulted in the losses suffered by clients, some of whom were in vulnerable situations.

These lengthy disqualifications indicate the seriousness of the lack of care the directors showed in running the company.

Notes to editors

RMR Financial Services Limited (CRO No. was incorporated on 29 July 2002 and was based in North West London.

Robert Michael Solloway, date of birth, September 1961, was a director of the company between 29 July 2002 and 30 March 2016, the date the company entered liquidation.

Mark James Harrison, date of birth, February 1961, was a director of the company between 29 July 2002 and 2 April 2003 and again between 14 September 2005 and the date of liquidation.

Richard Ian Mott, date of birth December 1968, was a director of the company between 29 July 2002 and 16 January 2003 and again between 14 September 2005 and the date of liquidation.

The company was placed into voluntary liquidation in March 2016.

A disqualification order has the effect that without specific permission of a court, a person with a disqualification cannot:

- act as a director of a company
- take part, directly or indirectly, in the promotion, formation or management of a company or limited liability partnership
- be a receiver of a company's property

Disqualification undertakings are the administrative equivalent of a disqualification order but do not involve court proceedings.

Persons subject to a disqualification order are bound by a [range of other restrictions](#).

The Insolvency Service administers the insolvency regime, investigating all compulsory liquidations and individual insolvencies (bankruptcies) through the Official Receiver to establish why they became insolvent. It may also use powers under the Companies Act 1985 to conduct confidential fact-finding investigations into the activities of live limited companies in the UK. In addition, the agency deals with disqualification of directors in corporate failures, assesses and pays statutory entitlement to redundancy payments when an employer cannot or will not pay employees, provides banking and investment

services for bankruptcy and liquidation estate funds and advises ministers and other government departments on insolvency law and practice.

Further information about the work of the Insolvency Service, and how to complain about financial misconduct, is [available](#).

Contact Press Office

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This service is for journalists only. For any other queries, please contact the Insolvency Enquiry line on 0300 678 0015.

For all media enquiries outside normal working hours, please contact the Department for Business, Energy and Industrial Strategy Press Office on 020 7215 1000.

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