

SCED begins visit to France to promote Hong Kong's unique advantages as business and investment hub (with photos)

The Secretary for Commerce and Economic Development, Mr Algernon Yau, began his visit to France on June 18 (France time) to promote Hong Kong's unique advantages and vast opportunities for businesses.

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Mr Yau first visited Toulouse and met with the Group Chairman and Chief Executive Officer of Elior Group SA, Mr Daniel Derichebourg, to learn about the company's latest developments and exchange views on promoting closer business collaboration between Hong Kong and France. Elior Group SA is a global aeronautic services company, which is part of Derichebourg SA, a leading business in Europe.

With the assistance of Invest Hong Kong, Elior Group SA has recently set up an Asian headquarters and expanded its presence in Hong Kong. The company early this year signed a Memorandum of Understanding with the Airport Authority Hong Kong to explore the possibility of providing professional services such as aircraft dismantling, parts recycling and related training in Hong Kong, thereby helping Hong Kong develop into the first aircraft parts processing and trading centre in Asia.

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Mr Yau said that Hong Kong and France have long-standing business relations and many companies in Hong Kong with parent companies located in France are internationally renowned enterprises. With the distinct advantages under "one country, two systems", Hong Kong is the premier destination for enterprises around the globe to set up or expand their businesses. He believes that the co-operation between the company and various stakeholders in Hong Kong will help unleash market potential and create new opportunities, leveraging Hong Kong's advantages as a business and investment hub, and its role as a springboard to the Mainland, markets in Asia and beyond.

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Meanwhile, Mr Yau took the opportunity to visit the Derichebourg Aeronautics Training Center and the Airbus assembly lines respectively to learn about the latest advancements in related aeronautic training, aircraft manufacturing and sustainable aviation development.

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Mr Yau will proceed to Bordeaux on June 19 (France time).

